

GAIL Employees Superannuation Benefit Fund,
16, Bhikaiji Cama Place, New Delhi 110 066

15-Dec-08

OPTION LIFE+ROC WITH 1/3 COMMUTATION:

Name Shri	Date of Joining	31-Jul-85
CPF No 99999	Date of Superannuation	31-Dec-08
Address	Date of Birth	2-Dec-48

Tele / Mob No

PAN No

Period of Service

23	5	1
Years	Months	Days

<3 months- no benefit; >3 but <9 months 1.44 / 2 i.e. 0.72%; >9 months=1Yr

Multiplier	@2.00 p.a.	For 1st 7 Years	Last Pay Drawn	VDA Check
	@1.44 p.a.	For Yers beyond 1st 7 years	Rs.	0.00
Years	7	14.00%	Basic	31416.00
Years	16	23.04%	Dearness Pay	40.60%
Months	5	0.72%	VDA	12754.90
		37.76%	SP	12754.90
			SPP	0.00
			SPP (Redig)	0.00
			PP (Stag)	2244.00
				44170.90

Pension @ 37.76% of Rs. 44170.90 16678.93 p.m.

Latest Annuity Rates applicable w.e.f 30.08.2007

Life at 60 Years: Rs. 2124705
 Annuity Value **:Rs. (16678.93* 12000) = 2124704.69 Rounded off 2124705
 Life at 60 Yr 94.20 94.20

Commutation (1/3 rd) of Rs. 2124705 708234.90 Rounded off 708235

Pension after 1/3rd commutation 11119

Balance for Purchase of Annuity Rs. 1416470

Calc of Pension when ROC after Commutn is opted:

Pension: Life + ROC Table 30.08.07 (1416470* 72.40) = 8546 p.m.

Life + ROC at 60 Years 72.40 12000

Cost (Diff) after LIF + ROC 2573

Pension under different options:

Rs./month	Option
16679	1 Normal Pension LIFE.
11119	2 After 1/3rd Commutation LIFE with 1/3rd Commutation Rs.708235/=.
8546	3 LIFE + ROC with 1/3rd Commutn (LIFE + ROC) after 1/3rd Commutation Rs.708235/=.
12819	4 LIFE + ROC without 1/3rd Commutn (LIFE + ROC) without 1/3rd Commutation.

Employees Contribution up to 31-Dec-08

Principal	Rs. 351818
Interest	74450
	426268

Cost of Annuity 2124705

Additional outflow from Trust Fund 1698437