

OPTIONS under SBF

1. Please pay me 1/3 rd amount of Superannuation fund (Eligible to commute only if age is 50 years or above)	
2. Please pay the entire Superannuation Fund amount to LIC	

Please tick mark ✓ in 'Select' column against option to be exercised mentioned below.

Option No.	Select	Description of the Option [All options are paid in 'ARREARS'.]	<i>Payable Frequency</i>			
			Monthly	Quarterly	Half Yearly	Yearly
1		A pension payable for 5 years certain & thereafter throughout my life time				
2		A pension payable for 10 years certain & thereafter throughout my life time				
3		A pension payable for 15 years certain & thereafter throughout my life time				
4		A pension payable for 20 years certain & thereafter throughout my life time				
5		A pension payable during my lifetime only.				
6		A pension payable through out the whole duration of my lifetime only. On the death of the annuitant, an amount equal to the member's accumulation / purchase price applied for purpose of pension will be payable to the beneficiary by L.I.C.				
7		Life +ROC + 1/3 Commutation				

Please note that the above options are subject to changes made by LIC.

Place : _____

Date : _____

Signature of Member

Approval of the Trustees for onward dispatch to Life Insurance Corporation of India to secure settlement under Master Policy no

Signature of the Trustees