



**GAIL (India) Ltd signed contract agreements with M/s TUSCO Ltd for setting up of 600 MW of solar power project at TUSCO's Solar Park located in Jhansi, UP. The agreements were signed by Parivesh Chugh, Executive Director (SD & Renewables), GAIL (India) Ltd and Anil Tyagi, CEO, TUSCO Ltd.**

## उत्तर प्रदेश में गेल इंडिया 600 मेगावाट सौर ऊर्जा परियोजना स्थापित करेगी

नई दिल्ली (वि)। गेल (इंडिया) लिमिटेड ने उत्तर प्रदेश के झांसी स्थित टुस्को लिमिटेड के सोलर पार्क में 600 मेगावाट की सौर ऊर्जा परियोजना स्थापित करने के लिए अनुबंध समझौते पर हस्ताक्षर किए हैं। इस समझौते पर गेल

के कार्यकारी निदेशक (एसडी एवं रिन्यूएबल्स) परिवेश चुघ और टुस्को लिमिटेड के सीईओ अनिल त्यागी ने हस्ताक्षर किए। इस अवसर पर गेल के



निदेशक (बिजनेस डेवलपमेंट) आरके सिंघल, टीएचडीसी के कार्यकारी निदेशक नीरज वर्मा सहित दोनों कंपनियों के वरिष्ठ अधिकारी उपस्थित रहे। यह परियोजना 550 मेगावाट घंटे बैटरी ऊर्जा भंडारण प्रणाली (बीईएसएस) के साथ विकसित की जाएगी। इससे औरैया जिले के पाटा स्थित गेल के पेट्रोकेमिकल प्लांट की ऊर्जा जरूरतें पूरी होंगी, साथ ही गैस आधारित उपकरणों के विद्युतीकरण और सीबीजी प्लांट्स की अतिरिक्त मांग भी पूरी की जाएगी।



## INDIAN IMPORTERS BUY SPOT SHIPMENTS OF LNG AS PRICES FALL

**Mumbai, April 16:** Bharat Petroleum Corp., Gail India, and Gujarat State Petroleum Corp. bought shipments for delivery between April and June at below \$16 per million British thermal units, said traders with knowledge of the matter.

The LNG supplies were purchased via tenders that closed on April 15.

The purchases mark a turnaround after Indian buyers had earlier limited spot purchases and canceled tenders because offers were too expensive. The latest move comes after spot LNG prices fell to the lowest level in over a month. Prices more than doubled after the war began, rising to roughly \$25 per million Btu and forcing Indian buyers to curb purchases and cut supplies to industrial customers. Still, prices remain about 50 per cent higher than pre-war levels. — *Bloomberg*



 **Hindustan Times**

## INDIA RAMPS UP LNG SPOT BUYING AMID PRICE DIP

**Bloomberg**

[feedback@livemint.com](mailto:feedback@livemint.com)

India's liquefied natural gas importers have accelerated purchases from the spot market, taking advantage of a recent dip in prices, as the country looks to ease a supply crunch triggered by the war in the West Asia.

Bharat Petroleum Corp, Gail India Ltd and Gujarat State Petroleum Corp bought shipments for delivery between April and June at below \$16 per million British thermal units (Btu), according to traders with knowledge of the matter. The supplies were purchased in tenders that closed on April 15, said the traders, who asked not to be named because they're not authorized to speak to media.

The purchases mark a turnaround after Indian buyers had earlier limited spot buying and cancelled tenders because offers were too expensive.

The effective closure of the Strait of Hormuz, and attacks on the world's largest LNG export plant in Qatar, have disrupted a fifth of the world's supply of the super-chilled fuel. India is among the hardest-hit consumers, with LNG deliveries down 14% compared with the same time last year on a 30-day moving average, ship data shows.

The latest move comes after spot prices fell to the lowest level in over a month. Prices more than doubled after the war began, rising to roughly \$25 per million Btu and forcing Indian buyers to curb purchases and reduce supplies to industrial customers. Still, prices remain about 50% higher than pre-war levels.

Indian Oil Corp cancelled a purchase tender that was scheduled to close on April 15, traders said.



 **Hindustan Times**

## INDIA RAMPS UP LNG SPOT BUYING AMID PRICE DIP

**Bloomberg**

[feedback@livemint.com](mailto:feedback@livemint.com)

India's liquefied natural gas importers have accelerated purchases from the spot market, taking advantage of a recent dip in prices, as the country looks to ease a supply crunch triggered by the war in the West Asia.

Bharat Petroleum Corp, Gail India Ltd and Gujarat State Petroleum Corp bought shipments for delivery between April and June at below \$16 per million British thermal units (Btu), according to traders with knowledge of the matter. The supplies were purchased in tenders that closed on April 15, said the traders, who asked not to be named because they're not authorized to speak to media.

The purchases mark a turnaround after Indian buyers had earlier limited spot buying and cancelled tenders because offers were too expensive.

The effective closure of the Strait of Hormuz, and attacks on the world's largest LNG export plant in Qatar, have disrupted a fifth of the world's supply of the super-chilled fuel. India is among the hardest-hit consumers, with LNG deliveries down 14% compared with the same time last year on a 30-day moving average, ship data shows.

The latest move comes after spot prices fell to the lowest level in over a month. Prices more than doubled after the war began, rising to roughly \$25 per million Btu and forcing Indian buyers to curb purchases and reduce supplies to industrial customers. Still, prices remain about 50% higher than pre-war levels.

Indian Oil Corp cancelled a purchase tender that was scheduled to close on April 15, traders said.



## LNG importers rush for spot shipments

India's liquefied natural gas (LNG) importers have accelerated purchases from the spot market, taking advantage of a recent dip in prices, as the country looks to ease a supply crunch triggered by the war in West Asia.

Bharat Petroleum Corp., Gail India Ltd, and Gujarat State Petroleum Corp. bought shipments for delivery between April and June at below \$16 per million British thermal units, according to traders with knowledge of the matter. The LNG supplies were purchased via tenders that closed on 15 April, said the traders, who asked not to be named because they're not authorized to speak to media.

The purchases mark a turnaround after Indian buyers had earlier limited spot purchases and cancelled tenders because offers were too expensive. India is among the hardest-hit consumers, with LNG deliveries down 14% compared with the same time last year on a 30-day moving average, ship data shows. The latest move comes after spot LNG prices fell to the lowest level in over a month.

**BLOOMBERG**