

## Mahanagar Gas Limited showcases integrated natural gas portfolio at IEW 2026



Mahanagar Gas Limited (MGL), one of the largest city gas distribution (CGD) companies in India, participated in India Energy Week 2026, held from 27 January 2026 to 30 January 2026 in Goa. MGL stall highlighting its various business aspects was inaugurated by Sandeep Kumar Gupta, Chairman, Mahanagar Gas Limited in the presence of Ashu Shinghal, Managing Director and Ajay Sinha, Dy. Managing Director, Mahanagar Gas Limited, along with MGL's other senior officials. During the week, MGL showcased key milestones and initiatives across its PNG, CNG, LNG, CBG and Electric Mobility verticals, which have helped strengthen energy infrastructure and expanded cleaner, more efficient energy solutions for mobility, homes and industries. MGL highlighted its operations across its geographical areas, which includes Mumbai, Thane, Raigad, Ratnagiri, Latur and Osmanabad in Maharashtra, as well as Chitradurga and Davanagere in Karnataka, while highlighting its diversified portfolio of Piped Natural Gas (PNG), Compressed Natural Gas (CNG) and Liquefied Natural Gas (LNG). The actual battery cell developed for 2-wheelers & 3-wheelers showcased at the stall, displays featuring electric vehicles and Compressed Biogas attracted the attention of visitors and demonstrated the company's diversified initiatives and commitment to cleaner energy access.

India Energy Week 2026 also served as a platform to further MGL's focus on LNG, with strategic engagements across the LNG value chain. The company also exchanged a Master Sales Agreement with GAIL for RLNG sourcing and held discussions to explore potential avenues for LNG sourcing.

Recognised as the leading global energy platform in India under the patronage of Ministry of Petroleum and Natural Gas, the fourth edition of this premier event brought together policymakers, energy leaders, corporates, decision makers, and industry experts from across the globe to drive conversations on energy transformation and shape the next era of energy progress.

Commenting on MGL's participation at India Energy Week 2026, Mr. Ashu Shinghal, Managing Director, Mahanagar Gas Limited said, "India Energy Week has emerged as the key platform to foster global dialogue on the future of energy with policymakers, industry leaders and innovators. Our participation allowed us to articulate the value brought by natural gas, in the form of PNG, CNG and LNG, as practical and clean energy solutions that enhance energy access and efficiency. We remain steadfast in our commitment to support the expansion of natural gas infrastructure and advancing cleaner fuel adoption by stakeholders." India Energy Week 2026 attracted more than 75,000 energy professionals and 700+ exhibitors from over 120 countries and featured thematic zones, executive roundtables and leadership sessions that shape global energy strategies, deepen cooperation.



## **GAIL reports nine-month PAT of Rs 5,706 cr for FY2025-26**

GAIL (India) Ltd reported revenue from operations of Rs 1,03,899 crore for the nine months ended December 31, 2025 as compared to Rs 1,01,580 crore in the corresponding period of the financial year 2024-25. Profit Before Tax (PBT)

for nine months stood at Rs 7,387 crore as compared to Rs 12,123 crore for the corresponding period in the previous year and PAT stood at Rs 5,706 crore as compared to Rs 9,263 crore in the corresponding period of previous year.



**GAIL** reported Revenue from Operations of Rs. 1,03,899 crs for nine months ended 31st Dec. 2025 as compared to Rs. 1,01,580 crs in corresponding period of fy 2024-25. PBT for nine months ended 31st Dec. 2025 stood at Rs.7,387 crs as compared to Rs.12,123 crs for the corresponding period in previous year & PAT stood at Rs. 5,706 crs as compared to Rs.9,263 crs in corresponding period of previous year. FY 2024-25 included an exceptional income of Rs. 2,440 crs on account of Arbitration Settlement with M/s. SMTS. Quarter on Quarter basis, Revenue from Operations stood at Rs.34,076 crs in Q3 FY26 as compared to Rs. 35,031 crs in Q2 FY26. PBT stood at Rs. 2,030 crs in Q3 FY26 as against Rs. 2,823 crs in previous quarter & PAT stood at Rs. 1,603 crs in Q3 FY26 as against Rs. 2,217 crs in previous quarter.

## HPCL organises inaugural function of SAKSHAM 2026

Hindustan Petroleum Corp Ltd (HPCL), in collaboration with IOCL, BPCL, GAIL, ONGC, OIL, and IGL, hosted the inaugural function of SAKSHAM in the presence of 300 school students. Under the aegis of the Ministry of Petroleum and Natural Gas, the campaign will be observed from February 1 to 15, 2026, on the theme: 'Tel Aur Gais Bachao, Harit Oorja Apanao' (Conserve Oil & Gas, Go



Green). SAKSHAM aims to raise awareness among the masses about fuel conservation and the judicious use of petroleum products.



## HPCL organises SAKSHAM 2026

The State Level Coordinator, Delhi, Hindustan Petroleum Corporation Limited (HPCL), in collaboration with IOCL, BPCL, GAIL, ONGC, OIL and IGL, all Oil & Gas companies hosted the inaugural function of SAKSHAM in



presence of 300 school students. Under the aegis of Ministry of Petroleum and Natural Gas, the campaign will be observed for a fortnight from February 01 to February 15, 2026, under the theme: Conserve Oil & Gas, Go Green. SAKSHAM aims to raise awareness among the masses about fuel conservation and the judicious use of petroleum products.

# India backs FORGE, successor to mineral security co-op: EAM

## Agencies

WASHINGTON

India has extended its support to the Forum on Resource, Geostrategic Engagement (FORGE), a new initiative unveiled at Critical Minerals Ministerial, which succeeds the US-led Mineral Security Partnership, External Affairs Minister S Jaishankar said.

"I attended the Critical Minerals Ministerial, convened by Secretary of State Marco Rubio. It was a good discussion. Critical minerals are a very important subject. The US has been partnering up for years. Today, they launched a new initiative, FORGE, which we have supported. It's a kind of successor to Mineral Security Partnership. It was a good meeting, productive, outcome-oriented and business-like," he said.

Jaishankar attended the inaugural ministerial in Washington.

On X, Jaishankar said, "Spoke at the Critical Minerals Ministerial in Washington today. Underlined challenges of excessive concentration and the importance of de-risking supply chains through structured international cooperation. Highlighted India's efforts towards greater resilience through initiatives including National Critical



Minerals Mission, Rare Earth Corridors and responsible commerce. Conveyed India's support to the FORGE initiative on critical minerals."

The event brought together delegations from 50 countries, and the EU is being viewed as a landmark moment in global supply chain diplomacy, with a primary goal to diversify supply chains for rare earth elements and critical minerals to reduce global overreliance on China.

## INDIA WILL PLAY KEY ROLE: AMERICA

India will play a central role in the US's Pax Silica framework and its broader critical minerals strategy, a US official said, adding, Washington is seeking deeper cooperation with Indo-Pacific partners to secure and diversify global mineral supply chains.

"India is actually slated to be joining (Pax Silica) later this month," Under Secretary of State for Economic Affairs Jacob Helberg said, adding, "The prosperity of everyday Americans is linked to the Indo-Pacific."

## GOR LAUDS EAM

US Ambassador to India Sergio Gor lauded Jaishankar's meeting with US Secretary of State Marco Rubio and Secretary of Treasury Scott Bessent. On X, he said, "Engagement at the highest levels is currently happening. The US is ready to elevate this relationship even further. Limitless potential!"

## ENERGY CORRIDOR

India's ambition to maintain high economic growth is closely linked to long-term energy security, Consul General DC Manjunath said, underlining the importance of dialogue and cooperation with the US industry to ensure reliable and affordable energy supplies, advancing cleaner technologies and innovation.

The Consulate General of India in Houston on February 4 convened a high-level US-India Energy Roundtable on the Global Energy Outlook 2026 at its office, in partnership with the US-India Strategic Partnership Forum.

The meeting brought together 30 senior executives from global energy, engineering, and technology firms, including ExxonMobil, Chevron, Honeywell, GAIL, L&T, Weatherford, LanzaTech, S&P Global, McKinsey, and the Society of Petroleum Engineers.

# Venezuela long-standing energy partner; will explore crude buying options: MEA

**ARCHIS MOHAN & AGENCIES**

New Delhi, 5 February

India on Thursday said Venezuela has been its long standing energy partner, and New Delhi had purchased oil from Venezuela in 2019-20 and again in 2023-24.

“Consistent with our approach to energy security, India remains open to exploring the commercial merits of any crude supply options, including from Venezuela,” Ministry of External Affairs (MEA) spokesperson Randhir Jaiswal said at his weekly media briefing in the afternoon. US President Donald Trump had said on Monday night that India has agreed to buy more oil from Venezuela instead of Russia. In his remarks to questions on the issue, Jaiswal said Venezuela has been India’s “long-standing” partner “in the area of energy, both on the trade side and as also

on the investment side”.

MEA officials said Venezuela was among India’s major sources of crude oil until FY20, which were discontinued following sanctions. Imports from Venezuela resumed in FY24, before being halted again due to the re-imposition of sanctions.

“Consistent with India’s approach to energy security, India remains open to exploring the commercial merits of any new crude supply options, including from Venezuela,” Jaiswal said. He added that Indian public-sector undertakings (PSUs) have established partnership with the National Oil Company of Venezuela, PDVSA, and Indian PSUs have maintained presence in that country since 2008.

To questions on Washington’s claim that India has agreed to

stop buying Russian oil, Jaiswal said, “So far as India’s energy sourcing is concerned, the government has stated publicly on several occasions that ensuring the energy security of 1.4 billion

**MEA REITERATES  
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Indians is the supreme priority of the government.”

“Diversifying our energy sourcing in keeping with objective market conditions and evolving international dynamics is

at the core of our strategy to ensure this,” he said.

The MEA rejected reports that have claimed that National Security Advisor Ajit Doval had a secret meeting with US Secretary of State Marco Rubio sometime late last year in connection with the India-US trade deal. “I would like to say that there is absolutely no basis for that report. No such meeting or no such visit has

taken place,” he said.

In Houston, the Consulate General of India (CGI) convened a high-level US-India Energy Roundtable on the Global Energy Outlook 2026 at its office on February 4. It was held in partnership with the US-India Strategic Partnership Forum (USISPF).

The closed-door meeting brought together over 30 senior executives from global energy, engineering, and technology firms, including ExxonMobil, Chevron, Honeywell, GAIL, Larsen & Toubro, Weatherford, LanzaTech, S&P Global, McKinsey, and the Society of Petroleum Engineers.

India’s Consul General D C Manjunath said India’s ambition to maintain high economic growth is linked to long-term energy security. He underlined the importance of dialogue and cooperation with the US industry to ensure reliable and affordable energy supplies.