ECONOMIC TIMES, Delhi, 26.6.2025
Page No. 5, Size:(9.56)cms X (13.10)cms.

Adani Group, Reliance in Pact for Fuel Distribution

Our Bureau

Mumbai: The Adani Group and Reliance Industries on Wednesday announced a partnership for distribution of fuel. While select outlets of the Adani Group's Adani Total Gas will offer Jio-bp's petrol and diesel, certain Jio-bp stations will install Adani Total's CNG dispensing units, as per the agreement.

This is the second major collaboration between the two industrial giants.

In March last year, Mukesh Ambani's Reliance Industries had acquired a 26% stake in Adani Power's Mahan Energen Ltd. for ₹50 crore, securing 500 MW of captive power from a 600 MW Madhya Pradesh plant under a 20-year agreement.

While Adani Total manages about 650 CNG stations, Jio-bp operates around 2,000 retail outlets. The partnership is expected to provide consumers access to high-quality fuels.

The arrangement will be applicable to both existing and future retail outlets operated by the two companies.

"It is our shared vision to provide a complete range of high-quality fuels at our outlets," Suresh P Manglani, the chief executive officer at Adani Total Gas, was quoted in a release as saying. "This partnership will enable us to leverage each other's infrastructure, thus enhancing customer experience and offerings," he said.

Adani Total, a natural gas distribution joint venture by Adani and TotalEnergies, is a leading gas distribution company in the country with a strong presence in Ahmedabad, Vadodara, Faridabad, Khurja and several districts in Assam, Chhattisgarh, and Madhya Pradesh.

This allows Adani Total to reach 34 geographical areas, with another 19 areas covered through Indian Oil Adani Gas Pvt Ltd (IOAGPL), a 50:50 CGD joint venture between Indian Oil and the company.

BUSINESS LINE, Delhi, 26.6.2025
Page No. 2, Size:(2.99)cms X (5.86)cms.

QUICKLY.

Adani Total Gas, Jio-bp sign agreement

Ahmedabad: Adani Total Gas and Jio-bp (operating brand of Reliance BP Mobility) on Wednesday announced the signing of an agreement, under which the two entities will begin offering each other's fuel in select outlets. OUR BUREAU

STATESMAN, Delhi, 26.6.2025
Page No. 10, Size:(24.90)cms X (12.18)cms.

Adani Total-Jio BP tie up to retail petrol, diesel, CNG at fuel outlets

STATESMAN NEWS SERVICE
MUMBAI, 25 JUNE

Adani Gas Ltd has stated in a filing to the stock exchange that Adani Total Gas Ltd (ATGL) and Jio-BP have entered into a strategic partnership to jointly retail petrol, diesel and CNG across select fuel outlets belonging to each other.

According to the deal, select Adani Total fuel stations will retail Jio-BP's petrol and diesel, while select Jio-BP outlets will host Adani Total CNG dispensing units within Adani Total's authorised geographical areas.

Adani Total Gas Ltd, which is a joint venture between the Adani Group and TotalEnergies of France, is a leading city gas distribution company which supplies natural gas to households, commercial establishments and industries, while also retailing gas to motorists. Adani Total's business portfolio also involves compressed biogas, electric vehicle charging solutions and LNG for the transportation sector.

Jio-BP, which is a joint venture between Reliance Industries Limited and British Petroleum (BP), has a strong network in fuel retailing, alternative low-carbon energy products as well as convenience stores.

Jio-BP Chairman Sarthak Behuria said that, "The two companies are united by a common vision to offer customers high-quality fuels. This partnership allows us to leverage each other's strengths to further enhance the value we provide to India".

Adani Total's Executive Director & CEO Suresh P Manglani said, "It is our shared vision to provide a complete range of high-quality fuels at our outlets. This partnership will enable us to leverage each other's infrastructure, thus enhancing customer experience and offerings".

The partnership between the two companies will span both existing and forthcoming retail fuel outlets of the two companies. Presently, Adani Total operates around 650 CNG stations, while Jio-BP runs a retail network of nearly 2,000 fuel stations.

Adani Total holds authorisation to supply PNG and CNG in 34 geographical areas, while its joint venture with Indian Oil, namely IOAGPL, is authorised to do so in another 19 geographical areas across India. The company's total reach is 53 geographical areas across 125 districts of India. Adani Total has also set up subsidiaries for biomass and electric mobility businesses.

TIMES OF INDIA, Delhi, 26.6.2025
Page No. 1, Size:(8.77)cms X (11.65)cms.

Adani, Ambani JVs in fuel retail alliance

Reeba Zachariah & Sanjay Dutta | TNN

Mumbai/New Delhi: Adani Total Gas and Reliance BP Mobility have formed an alliance to offer their respective fuels at each other's retail outlets, marking another collaborative venture between two of India's prominent conglomerates, Adani and Reliance. Previously, Reliance Industries acquired a 26% stake in Adani Power's subsidiary, Mahan Energy, for Rs 50 crore.

The latest collaboration enables Adani Total Gas to sell Reliance BP's petrol and diesel at their stations, while Reliance BP will distribute Adani's CNG at their outlets. This arrangement plugs gaps in both companies' fuel distribution networks.

PLUGGING GAPS

- **Adani Total Gas** operates a network of **650 CNG stations** while **Reliance BP Mobility's 2,000 pumps** sell petrol and diesel
- Select **Adani Total outlets will offer Reliance BP's petrol & diesel**, while some Reliance BP outlets will **integrate Adani Total's CNG dispensing units**
- The agreement covers both **existing and future outlets** of both parties

PSU oil companies follow a similar practice in various cities, particularly Delhi, where CNG retailers have installed dispensing units at petrol pumps.

▶**Adani cos' outlets, P 19**

TIMES OF INDIA, Delhi, 26.6.2025
Page No. 1, Size:(8.77)cms X (11.65)cms.

Fuels to be available at select Reliance, Adani cos' outlets

▶ From P 1

Adani Total manages 650 CNG stations nationwide, while also offering compressed biogas, EV charging facilities and LNG for transportation. Reliance BP has a larger network of 2,000 retail outlets dispensing liquid fuel, complemented by EV charging services at select locations and convenience stores.

A joint statement said they would make their respective fuels available at "select outlets". Adani Total will install CNG dispensing units at Reliance BP outlets, while Reliance BP will "integrate Adani Total's CNG dispensing units, within Adani Total's authorised geographical areas". This means that Adani Total will set up CNG dispensing units at Reliance BP stations in areas where the former has the licence to sell CNG fuel. Reliance BP's outlets are operated under the Jio-BP brand. The agreement covers current and future outlets of both companies. Last year, RIL acquired a minority stake in Mahan to align with rules that mandate a 26% ownership for captive users. This secured a 20-year power supply from Mahan.

Reliance, owned by Mukesh Ambani, operates in oil and gas, retail, telecom and financial services sectors. Adani, controlled by Gautam Adani, has interests in airports, seaports and cement. Their business paths have intersected recently in media, clean energy, data centres and petrochemicals.

In 2022, a firm with connections to Ambani sold interests in news broadcaster NDTV to Adani, marking the latter's first big play in the media sector and creating competition with Ambani's Network 18. While RIL dominates petrochemicals, Adani Petrochemicals is building a petrochemical facility in Mundra, Gujarat.

HINDU, Delhi, 26.6.2025
Page No. 13, Size:(5.38)cms X (4.02)cms.

Adani, Reliance units tie up to boost fuel retail network

Adani Total Gas Ltd. (ATGL) and Jio-bp, the operating brand of Reliance BP Mobility Ltd., signed an agreement to combine strengths in auto fuel retail in India. Under this agreement, select ATGL fuel outlets will offer Jio-bp's high-performance petrol and diesel, while select Jio-bp fuel outlets will integrate ATGL CNG dispensing units within ATGL's authorised geographical areas, thus enhancing the supply of high-quality fuels to transport consumers.

PIONEER, Delhi, 26.6.2025
Page No. 10, Size:(24.90)cms X (6.06)cms.

Ambani, Adani join hands for fuel marketing

PRESS TRUST OF INDIA ■ New Delhi

Mukesh Ambani and Gautam Adani have partnered to sell automotive fuels by leveraging each other's fuel retail networks — marking the second business collaboration between the two billionaire industrialists. Ambani's fuel venture with UK's BP, Jio-bp, will set up petrol and diesel dispensers at CNG retail outlets of Adani Total Gas Ltd (ATGL). Alongside, ATGL — the equal city gas joint venture of Adani Group and TotalEnergies of France — will put up CNG dispensing units at Jio-bp's fuel pumps, according to a joint statement on Wednesday.

The partnership will cover both group's existing as well as future outlets. Jio-bp owns 1,972 petrol pumps across the country while ATGL operates a network of 650 CNG stations in 34 geographical areas.

'Adani Total Gas Ltd (ATGL) and Jio-bp (operating brand of Reliance BP Mobility Ltd) today (Wednesday) announced signing of an agreement to redefine the auto fuel retail experience for Indian consumers.

"Under this partnership, select ATGL fuel outlets will offer Jio-bp's high-performance liquid fuels (petrol and diesel), while select Jio-bp fuel outlets will integrate ATGL's CNG dispensing units, within ATGL's authorised geographical areas (GA), thus enhancing the supply of high-quality fuels to transport consumers," the statement said. This is the second time in recent months that the rival billionaires have come together.

FREE PRESS JOURNAL, Mumbai, 26.6.2025
Page No. 12, Size:(10.68)cms X (7.32)cms.

Ambani, Adani join hands for fuel mktg in 2nd biz partnership

PTI
NEW DELHI

Mukesh Ambani and Gautam Adani have partnered to sell automotive fuels by leveraging each other's fuel retail networks -- marking the second business collaboration between the two billionaire industrialists.

Ambani's fuel venture with UK's BP, Jio-bp, will set up petrol and diesel dispensers at CNG retail outlets of Adani Total Gas Ltd (ATGL). Alongside, ATGL -- the equal

city gas joint venture of Adani Group and TotalEnergies of France -- will put up CNG dispensing units at Jio-bp's fuel pumps, according to a joint statement on Wednesday.

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This is the second time in recent months that the rival billionaires have come together.

Ambani, Adani join hands in second business partnership

Mukesh Ambani and Gautam Adani have partnered to sell automotive fuels by leveraging each other's fuel retail networks — marking the second business collaboration between the two billionaire industrialists. Ambani's fuel venture with UK's BP, Jio-bp, will set up petrol and diesel dispensers at CNG retail outlets of Adani Total Gas Ltd (ATGL). Alongside, ATGL — the equal city gas joint venture of Adani Group and TotalEnergies of France — will put up CNG dispensing units at Jio-bp's fuel pumps, according to a joint statement on Wednesday. The partnership will cover both group's existing as well as future outlets. Jio-bp owns 1,972 petrol pumps across the country while ATGL operates a network of 650 CNG stations in 34 geographical areas. This is the second time in recent months that the rival billionaires have come together. In March last year, the two had signed the pact for their first-ever collaboration for a power project in Madhya Pradesh. PTI

Select ATGL outlets will sell Jio-bp's petrol and diesel, and the Jio-bp outlets will integrate ATGL's CNG dispensing units. REUTERS

Ambani, Adani partner to sell transportation fuel

Dipali Banka
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MUMBAI

Adani Total Gas Ltd and Reliance Industries Ltd arm Jio-bp have partnered to sell auto fuel across select outlets, the firms said in a statement on Wednesday.

Select ATGL outlets will sell Jio-bp's petrol and diesel, and the Jio-bp outlets will integrate ATGL's compressed natural gas (CNG) dispensing units, the statement said.

"This partnership will enable us to leverage each other's infrastructure, thus enhancing customer experience and offerings," said Suresh P. Manglani, executive director and CEO of Adani Total Gas.

This is the second time the rival billionaires have partnered, after Reliance acquired a 26% stake in an Adani Power project in Madhya Pradesh in March 2024.

"We are united by a shared vision to offer our customers a superior selection of high-quality fuels," said Sarthak Behuria, chairman of Jio-bp.

Nirav Karkera, the head of research at Fisdom, said, "The collaboration between RIL and the Adani Group is expected to be highly synergistic, offering significant operating leverage through their combined physical presence. By providing complementary products, the partnership aims to deliver a more comprehensive customer experience. In a sector largely dominated by state-run entities, this alliance positions both groups advantageously."

The agreement covers the partners' existing and future outlets. Adani Total Gas has 650 CNG operating stations, and Jio-bp has 2,000 outlets.

"ATGL stands to benefit from the extensive Jio-BP fuel station network, while Jio-BP can expand its pincode-level reach through ATGL's infrastructure in a cost-efficient manner. The partnership is likely to be accretive for both players, enabling better margin management through station-level cost synergies," said Karkera.

This is the second time the rival billionaires have partnered, after Reliance took 26% stake in an Adani project in 2024

Adani Total Gas is a joint venture (JV) between Adani Group and French multinational TotalEnergies. The firm distributes natural gas to households, industries, commercial customers, and motorists. It also offers compressed biogas, electric vehicle charging, and liquefied natural gas for the transport segment.

Jio-bp is a JV between RIL and British energy firm bp.

FINANCIAL EXPRESS, Delhi, 26.6.2025
Page No. 1, Size:(24.90)cms X (13.32)cms.

Ambani, Adani tie up for fuel retail

Tycoons' second partnership after MP power project

RAGHAVENDRA KAMATH
Mumbai, June 25

POWER PLAY

ATGL — a joint venture of Adani Group and TotalEnergies — currently operates around **650** CNG stations

Jio-bp — a joint venture of Reliance Industries and bp — has a network of around **2,000** fuel outlets

The companies have said the partnership will **'redefine the auto fuel retail experience for Indian consumers'**

MUKESH AMBANI AND Gautam Adani, the country's two biggest business tycoons, on Wednesday announced a partnership for fuel retailing to leverage each other's filling station networks. This is the second business collaboration between the two groups, after Reliance acquired stake in an Adani Power project in Madhya Pradesh last year.

The partnership will "redefine the auto fuel retail experience for Indian consumers" and enhance the retail supply of high-quality fuels, they said in a statement. Under the pact, select fuel outlets of Adani Total Gas (ATGL) will sell Jio-bp's high-performance petrol and diesel, and its CNG dispensing units will be installed at the latter's fuel outlets. The agreement covers both existing and future outlets of both partners.

ATGL — a joint venture of the Adani Group and French multinational TotalEnergies — is a city gas distribution (CGD) player and currently operates a network of around 650 CNG stations, while Jio-bp has a network of around 2,000 outlets. Jio-bp is a joint venture between Reliance Industries and British multinational bp.

On Wednesday, RIL share price rose 1.19% to end at ₹1,467.25 apiece and Adani Total Gas gained 0.29% to close at ₹633.65.

Continued on Page 12

Ambani, Adani tie up for fuel

JIO-BP CHAIRMAN SARTHAK Behuria said, "We are united by a shared vision to offer our customers a superior selection of high-quality fuels. Jio-bp has always been committed to delivering an exceptional customer experience, and this partnership allows us to leverage each other's strengths to further enhance the value we provide to India."

"It is our shared vision to provide complete range of high-quality fuels at our outlets. This partnership will enable us to leverage each other's infrastructure, thus enhancing customer experience and offerings," said Suresh P Manglani, executive director and CEO, Adani Total Gas.

In their first-ever business collaboration, Reliance had picked up a 26% stake in Adani Power's project in Madhya Pradesh and signed an agreement to use 500MW of electricity generated there for captive use.

FINANCIAL EXPRESS, Delhi, 26.6.2025
Page No. 2, Size:(24.90)cms X (13.71)cms.

Geothermal energy: Govt to tap abandoned oil wells

ARUNIMA BHARADWAJ
New Delhi, June 25

IN ITS BID to expand the country's renewable energy portfolio, the ministry of new and renewable energy may seek to exploit abandoned oil wells to leverage geothermal energy, sources told *FE*.

The government, in collaboration with IIT Chennai, is studying the potential of harnessing geothermal energy in three abandoned oil wells in Bikaner, Rajasthan. The pilot project includes setting up a 450 kilowatt facility in the oil wells to see the commercial feasibility of tapping geothermal energy.

"If that is successful, then we will think of scaling up geothermal energy. Critically, geothermal energy has huge potential but we have not taken it into a scale where from a proof of concept to commercialisation has been tried out," said an official.

Additionally, the government is planning to come out with a scheme to provide financial assistance for development of small hydro power projects with capacity up to 25 MW.

The Geological Survey of India (GSI) has carried out exploration of geothermal energy in various recognised geothermal fields and has estimated a potential of about 10,600 MW of geothermal power in the country, as per a 2022 report.

Singareni Collieries Company (SCCL) has commissioned a 20 kW pilot geothermal power plant in Manuguru area of Bhadradri Kothagudem district in Telangana.

The government is implementing a "Renewable Energy Research and Technology Development Programme (RE-RTD)" through various research institutions and industry to develop indigenous technologies and manufacturing for widespread applications of new and renewable energy in an efficient and cost-effective manner, including harnessing the geothermal energy.

Geothermal energy can provide round-the-clock electricity generation, heat production and storage. As the energy source is continuous, geothermal power plants can operate at their maximum capacity throughout the day and year.

On average, global geothermal capacity had a utilisation rate over 75% in 2023, compared with less than 30% for wind power and less than 15% for solar PV, according to the International Energy Agency (IEA).

Geothermal power plants can operate flexibly in ways that contribute to the stability of electricity grids, ensuring demand can be met at all times and supporting the integration of variable renewables such as solar PV and wind.

UNDER EXPLORATION

- Govt is studying the potential of harnessing geothermal energy in three abandoned oil wells in Bikaner in collaboration with IIT Chennai
- The pilot project includes setting up a 450-kilowatt facility in oil wells to gauge the commercial feasibility
- Geothermal energy can provide round-the-clock electricity generation, heat production and storage
- On an average, global geothermal capacity had a utilisation rate over 75% in 2023

MILLENNIUM POST, Delhi, 26.6.2025
Page No. 9, Size:(25.90)cms X (12.06)cms.

SECOND BUSINESS PARTNERSHIP

Mukesh Ambani, Gautam Adani join hands to use each other's fuel pumps

OUR CORRESPONDENT

NEW DELHI: Mukesh Ambani and Gautam Adani have partnered to sell automotive fuels by leveraging each other's fuel retail networks -- marking the second business collaboration between the two billionaire industrialists.

Ambani's fuel venture with UK's BP, Jio-bp, will set up petrol and diesel dispensers at CNG retail outlets of Adani Total Gas Ltd (ATGL). Alongside, ATGL -- the equal city gas joint venture of Adani Group and TotalEnergies of France -- will put up CNG dispensing units at Jio-bp's fuel pumps, according to a joint statement on Wednesday.

The partnership will cover both group's existing as well as future outlets.

Jio-bp owns 1,972 petrol pumps across the country while ATGL operates a network of 650 CNG stations in 34 geographical areas.


FILE PICS

"Adani Total Gas Ltd (ATGL) and Jio-bp (operating brand of Reliance BP Mobility Ltd) today (Wednesday) announced signing of an agreement to redefine the auto fuel retail experience for Indian consumers.

"Under this partnership, select ATGL fuel outlets will offer Jio-bp's high-performance liquid fuels (petrol and diesel), while select Jio-bp fuel outlets will integrate ATGL's CNG dispensing units, within ATGL's authorised geographical areas (GA), thus enhancing the supply of high-quality fuels to transport consumers," the statement said.

This is the second time in recent months that the rival billionaires have come together. In March last year, the two had signed the pact for their first-ever collaboration for a power project in Madhya Pradesh.

Ambani's firm Reliance had picked up a 26 per cent stake in Adani Power's project in MP and signed to use the plants' 500 MW of electricity for captive use.

Adani and Ambani, both hailing from Gujarat, have often been pitted against each other in business. The two have also been jostling for the title of Asia's richest person for the last few years.

With Ambani's interests spanning oil and gas to retail and telecom and Adani's focus on infrastructure spanning sea ports to airports, coal and mining, they rarely crossed each other's path except in the clean energy business where the two have announced multi-billion investments.

Adani is building mega renewable energy parks and has also ventured into solar modules and wind turbine manufacturing. Ambani's Reliance, too, is building four giga-factories at Jamnagar in Gujarat -- one each for solar panels, batteries, green hydrogen, and fuel cells.

Reliance is also eyeing setting up renewable electricity capacity at Gujarat's Kavada, the arid land bordering Pakistan where Adani is also building the world's largest solar park with 30 gigawatts capacity.

Highlights

- Partnership will cover both group's existing as well as future outlets
- Jio-bp owns 1,972 petrol pumps across the country while ATGL operates a network of 650 CNG stations
- Last year, they had their first-ever collaboration for a power project

MINT, Delhi, 26.6.2025
Page No. 13, Size:(10.15)cms X (29.49)cms.

Post-ceasefire glut: The world is awash in crude oil right now

West Asia remains tense but the world has more oil than it requires

JAVIER BLAS
is a Bloomberg Opinion columnist covering energy and commodities.

Gulf and US producers are swamping the global market with oil. BLOOMBERG

After the war, the hangover. While hysteria about the closure of the Strait of Hormuz gripped the oil market for the last few days, the reality could not be more different: a wave of Gulf crude oil was forming. Now, the swell is heading into a global oil market that's already oversupplied—hence Brent crude was trading below $70 a barrel on Tuesday [after US President Donald Trump announced a surprise ceasefire between Israel and Iran].

The Northern hemisphere summer, which provides a seasonal lift to demand, is the last obstacle before the glut becomes plainly obvious. Oil prices are heading down—quite a lot.

If anything, the Israel-Iran '12-Day War' has worsened the supply-versus-demand imbalance even further—not just for the rest of 2025, but perhaps into 2026 too.

On the demand side, geopolitical chaos is bad for business—let alone tourism. Petroleum consumption growth, already quite anaemic, is set to slow further, particularly in West Asia. But the biggest change comes from the supply side: The market finds itself swimming in oil.

Ironically, one of the big producers pumping more than a month ago is Iran. Hard data is difficult to come by, as Iran does its best to obfuscate its petroleum exports. Still, available satellite photos and other shipping data suggests that Iranian production will reach a fresh seven-year high above 3.5 million barrels a day this month, slightly up from May.

That bears repeating: Iranian oil production is *up*, not down, despite nearly two weeks of heavy Israeli and American bombing.

Reading between the lines, Trump has made two things clear: One, he doesn't want oil prices above $70 a barrel; and two, he still thinks Washington and Tehran can sit down to talk. So it's very unlikely that the White House will tighten oil sanctions on Iran, an issue where Trump is very similar to former President Joe Biden: Lots of talk, very little action.

Across the Gulf, Saudi Arabia, Kuwait, Iraq and the United Arab Emirates are all pumping more than a month ago. True, a large chunk of the increase was expected after the Opec+ oil cartel agreed to hike production quotas. Still, early shipping data suggests that exports are rising a touch more than expected, particularly from Saudi Arabia, which leads Opec+.

Petro-Logistics, an oil tanker-tracking firm used by many commodity trading houses and hedge funds, estimates that Saudi Arabia will supply the market with 9.6 million barrels a day of crude in June, its highest level in two years. The firm measures the flow of barrels into the market, offsetting stockpiling moves, rather than well-head output (the latter is Opec's preferred measure).

"Looking at the first half of the month, there has been a large rush of oil flowing out of the Persian Gulf region," Daniel Gerber, the head of Petro-Logistics, tells me. Data covering the first couple of weeks of June shows strong exports from Iraq and the United Arab Emirates, two countries that typically cheat on their Opec+ production quotas [designed to keep prices up].

The risk here is more, not less.

And then there's US shale output. In May, the American oil industry was on the ropes, with crude approaching $55 a barrel. At those prices, US oil production was set to start a gentle decline in the second half of the year and fall further in 2026.

The recent conflict that drove crude to a peak of $78.40 a barrel handed US shale producers an unexpected opportunity to lock in forward prices, helping them to keep drilling higher than otherwise. Anecdotally, I hear from Wall Street oil bankers that their trading desks saw some of the largest shale hedging in years.

With shale oil, small price shifts matter a lot: The difference between booming production and declining output is measured in a fistful of dollars, perhaps as little as $10 to $20 a barrel. At $50, many companies would be staring at financial calamity and production would be in free-fall; $55 is survivable; $60 isn't great, but money still flows and output holds; at $65, everyone is back to more drilling; and at $70 and above, the industry is printing money and output is soaring.

In the oil market, history is a very good guide. Look at what happened after the first Gulf War in 1990-1991, or the second one in 2003. Amid the carnage, oil kept flowing—often in greater quantities. When those conflicts ended, these flows increased further.

The Iran-Israel conflict isn't quite over yet. The ceasefire is, at best, tentative. And other supply disruptions may change the outlook. But, right now the world has more oil than it needs.

MINT, Delhi, 26.6.2025
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Shell in early discussions to acquire rival BP

Ben Dummett,
Lauren Thomas &
Jenny Strasburg


Acquiring BP would put Shell on firmer footing. BLOOMBERG

Shell is holding early stage talks to acquire rival BP in what would be the largest oil deal in a generation, people familiar with the matter said.

Talks between company representatives are active, the people said, and BP is considering the approach carefully. Acquiring BP would put Shell on firmer footing to challenge larger competitors such as Exxon Mobil and Chevron . It would be a landmark combination of two so-called supermajor oil companies, a group of multinational behemoths that dominate the production of the world's most important energy sources.

Potential terms of any deal couldn't be learned and a tie-up is far from certain, the people familiar with the matter warned. The discussions are moving slowly, one of the people added.

BP is currently valued at around $80 billion. Taking into account a premium, a deal could end up as the largest corporate oil deal since the $83 billion megamerger that created Exxon Mobil at the turn of the century. It would also easily be the biggest M&A deal of the year, so far, in a market that has been rattled by President Trump's trade war and other geopolitical tensions.

THE WALL STREET JOURNAL.

A Shell spokesman said: "As we have said many times before, we are sharply focused on capturing the value in Shell through continuing to focus on performance, discipline and simplification."

A BP spokesman declined to comment.

TURN TO PAGE 6

MINT, Delhi, 26.6.2025
Page No. 1, Size:(7.41)cms X (15.87)cms.

Shell in early talks to acquire rival BP

FROM PAGE 1

Shell comes into the talks operating from a position of strength, with its stock sharply outperforming BP in recent years. Shell, which like BP is based in the U.K. but has operations around the world, has a market value of more than $200 billion. BP has been the laggard among major oil companies after an ill-fated push away from fossil fuels into renewable energy. It has also suffered years of management upheaval and operational disasters.

Activist investor Elliott Investment Management, which owns more than 5% of BP's shares, has pushed for changes at the energy company since at least February, underscoring the oil and gas producer's exposure to a potential takeover bid from a rival.

BP has since adopted several measures to try to address investor frustrations. It announced plans earlier this year to boost oil and gas production and sharply cut investments in clean energy.

BP is also in the process of trying to sell its lubricants business that operates under the Castrol brand and has indicated it could unload at least part of its solar unit, Lightsource. More recently, BP said that its Chairman Helge Lund , a key architect of the company's low-carbon strategy, plans to step down. Shell meanwhile has focused on its most profitable operations, pledging to pump more oil and gas and rolling back green energy targets.

BP has been the laggard among major oil companies after an ill-fated push away from fossil fuels into renewable energy. REUTERS

When asked publicly, Shell Chief Executive Officer Wael Sawan has said recently that the company's bar for big dealmaking would be high. Shell in May announced a multibillion-dollar share buyback plan, the latest in a long series of big share repurchases. Shell has been working with bankers on a potential sale of its chemicals assets in Europe and the U.S., The Wall Street Journal previously reported.

For Shell, acquiring BP would take years of integration, complicated by culture clashes and possibly the sale of overlapping assets. But a deal could give Shell's global trading business greater reach and bolster its dominance in areas like liquefied natural gas. Analysts and investors also see a good matchup in the companies' Gulf of Mexico operations.

Acquiring BP would offer an opportunity for Shell to spread costs over a larger operating base and would box out rivals. Shell would also be more politically palatable to U.K. regulators who may oppose a foreign buyer from acquiring BP, a more than century-old company that traces its roots to oil exploration in Persia during the height of the British Empire.

Bloomberg News reported in early May that Shell was evaluating a potential BP deal.

A Shell-BP deal would be the latest in a wave of M&A activity across the energy landscape as the producers look to achieve greater economies of scale.

Chevron is still working to close its $53 billion megadeal for Hess, which has been held up due Exxon's effort to challenge the deal's legality.

Exxon last year closed a $60 billion deal to buy Pioneer Natural Resources. Diamondback Energy sealed a $26 billion deal for Endeavor Energy Resources to bolster its position in the Permian Basin.

feedback@livemint.com

HINDUSTAN TIMES, Delhi, 26.6.2025
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SHELL SAYS IT ISN'T IN TALKS TO TAKE OVER OIL RIVAL BP

Bloomberg
feedback@livemint.com

Shell Plc denied a *Wall Street Journal* report that it is in active talks about acquiring its London-based oil rival BP Plc.

"This is further market speculation. No talks are taking place," a Shell spokesperson said.

BP surged as much as 10% in New York earlier on Wednesday on the report that it was in early-stage takeover talks with Shell. Shares of the company erased most of those gains to trade 1.2% higher as of 12:44 p.m. local time.

BP has been under intense pressure after years of poor performance and the intervention of activist shareholder Elliott Investment Management. A strategy "reset" announced in February by chief executive officer Murray Auchincloss got a lukewarm reception, as analysts and investors questioned whether the company could achieve its goals of rising oil and gas production and improving returns.

Speculation has been growing that the embattled company would become a takeover target, although BP's size and complexity would make any deal very challenging. Bloomberg reported in May that Shell had been studying the merits of a takeover, but was waiting for further stock and oil price declines before deciding whether to pursue a bid.

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Strategic crude stocks at 6 new locations on cards

Engineers India to submit reports by year end; new reserves add to existing capacity

Utpal Bhaskar & Rituraj Baruah

NEW DELHI

India is doubling down to build new strategic petroleum reserves (SPR) at six proposed locations in the quest for energy security in a volatile world, two people aware of the development said. Emergency oil reserves that are stocked up while prices are low and released at times of exigencies are crucial for the world's third-largest energy consumer, which imports 85% of its crude requirements.

The government has asked state-run Engineers India Ltd (EIL) to make detailed feasibility reports (DFRs) to build such new reserves at six locations, two people aware of the development said. Of these, one is proposed to be at the Mangalore Special Economic Zone in Karnataka and the other at salt caverns in Rajasthan's Bikaner. State-owned EIL, an engineering and consultancy firm focusing on the energy sector, is expected to submit its reports by the end of the year.

"EIL is doing DFR in six locations, which are close to the coast and refineries; including in Mangalore SEZ, and also salt caverns in Bikaner for strategic purposes. They haven't finalized it, with the study expected to be completed by the end of this year. The plan is to take India's reserve capacity to 90 days. That's the basic requirement," said one of the two people cited above requesting anonymity.

During the West Asia conflict, Iran threatened to close the Strait of Hormuz in its territorial waters, through which a fifth of the world's oil cargoes pass. With India consuming 5.5 million barrels of crude oil per day (mbpd), the threat turned the spotlight on 1.5-2 mbpd oil that heads for India through this vital choke point, highlighting the need for an effective SPR programme.

"The information sought is confidential in nature, considering present environment," ISPRL's chief executive officer and managing director L.R. Jain said in an emailed reply to a query.

An EIL spokesperson in an emailed response said, "Above Information is correct to our knowledge. Please note that as part of Phase 1, a capacity of 5.33 mmt of capacity was added."

"Feasibility is under advance stage of finalization," the EIL spokesperson added.

Queries sent to a petroleum ministry spokesperson on late Tuesday remained unanswered.

SPRs are built underground in strategically chosen locations, often near refineries and ports, like rock caverns or salt caverns. India has been stocking up oil ever since opening its first SPR in Visakhapatanam a decade ago; however, the latest push comes against the backdrop of a 10-day conflict in West Asia, home to some of the world's biggest oil fields, exposing vulnerabilities on the energy front.

Indian Strategic Petroleum Reserves Ltd (ISPRL), a state-run

TURN TO PAGE 6

TANKING UP

PETRO PUSH

INDIA needs at least 90 days' import cover to ride out shocks

EXPANSION crucial given India's high oil import dependence

SPRS stock up crude oil when it's cheap, release at exigencies

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Strategic petroleum reserves at six more locations on cards

FROM PAGE 1

company, has built reserves totalling 5.33 million metric tonne (mmt) at Vishakhapatnam (1.33 mmt), Mangaluru (1.5 mmt) and Padur (2.5 mmt). The UAE's Abu Dhabi National Oil Co. (Adnoc) has partnered with India's strategic crude oil reserve programme, leasing capacity from the reserves. The government is also looking to secure participation from more global energy majors.

In the second phase, SPRs of 6.5 mmt are planned in a public-private partnership mode, at Chandikhol in Odisha (4 mmt) and Padur in Karnataka (2.5 mmt). The six new locations being explored will be in addition to these.

According to industry estimates, building 1 mt reserves needs a capex of ₹2,500 crore.

India currently has emergency reserves of crude oil and petroleum products equivalent to 77 days of net imports. This includes the capacity at SPRs, as well as the stocks maintained by state-run oil companies.

For comparison, member countries of the International Energy Agency (IEA) maintain emergency stocks equivalent to at least 90 days of net imports.

Crude oil approached nearly $80 per barrel as the Israel-Iran conflict broke out, before easing on Tuesday after the rivals reached a ceasefire.

Prashant Vasisht, senior vice-president and co-group head, corporate rating at Icra Ltd said: "Given that India does not have a significant domestic production so far, having strategic reserves for emergency situations is important. Because, a geopolitical crisis may stretch from a few days to months, and India needs to ensure that any supply gap can be immediately filled to meet the demand for that period."

He added that even considering energy transition, India's demand for petroleum products like petrol and diesel will continue to grow for at least the next 15 years. "So, the expansion of strategic reserve capacity is critical for India," Vasisht added.

India's demand for petroleum products will continue to grow for at least the next 15 years.

Amit Kumar, partner and leader, energy and renewables at Grant Thornton Bharat said, "India needs to increase its strategic reserves significantly to reach the targeted 90 days of storage, and to ensure that in case of a crisis, the reserves can be used. However, these reserves come with huge investment requirements, and the government may also look at getting in global players, which would help in hedging their investments."

In November 2021, India agreed to release 5 million barrels from its reserves to cool global crude oil prices, in coordination with other major oil consumers including the US, China, Japan and South Korea. Also, India bought oil at $19 a barrel in 2020 to fill its reserves, and in the process, saved $685.11 million.

"Government and oil marketing companies (OMCs) evaluate, from time to time, the possibility of augmentation of storage capacities based on technical and commercial feasibility. Assessment of new sites for establishing additional petroleum reserves is a continuous process," minister of state in petroleum and natural gas ministry Suresh Gopi informed the Lok Sabha in a written reply on 20 March, according to a government statement.

RESERVE PUSH

INDIA's emergency reserves of petroleum products are equivalent to 77 days of net imports

THE country imports 244 mt of crude oil, accounting for over 85% of its total crude oil needs

India imports around 244 million tonnes of crude oil annually, accounting for over 85% of its total crude oil requirement. It has the option to source crude oil from 39 countries.

In the backdrop of the West Asia crisis, New Delhi evolved an oil sourcing strategy that involves bypassing the Strait of Hormuz via two pipelines; tapping into the global reserves of Adnoc and Saudi Aramco; and significantly increasing imports from the US, as reported by *Mint* earlier.

The two pipelines, which run east to west across the Arabian peninsula, was planned to be tapped if Iran closes the Strait.

The first is Adnoc-operated 360-km Habshan-Fujairah strategic oil pipeline with a 1.5 million barrels per day (mbpd) capacity that opens to the Gulf of Oman; and the Saudi Aramco-operated 1,200-km East-West crude oil pipeline with a 5 mbpd capacity that offers access to the Red Sea.

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For an extended version of the story, go to livemint.com.

Explainer

ENERGY SECURITY

Why India must spread its oil import bets

Brent crude prices surged to a five-month high of $81.40 per barrel on Monday following the US air strikes on three Iranian nuclear facilities. Though prices have stabilised since then and the Strait of Hormuz remains open, volatility is likely to persist in oil and gas markets, explains ***Prashant Vasisht***

Consumption and production of crude oil & natural gas in India

INDIA'S TOTAL DEMAND for crude oil was 265.7 million tonnes and production 28.7 million tonnes in FY2025 leading to an import dependence of about 89%. The demand for petroleum products is expected to grow by 3-4% in FY2026 even as domestic crude oil production is likely to remain stable.

In the case of liquified natural gas (LNG), India's total domestic demand was about 195.4 million metric standard cubic meters/day and domestic production was about 97.5 mmscmd in FY2025 thus leading to an import dependence of about 50%. The demand for natural gas is expected to grow by 4-6% in FY2026 and domestic gas production is expected to grow to about 100 mmscmd only. Thus, the dependence on LNG imports is expected to remain high at 52% of consumption.

India's import bill for oil rose by 2.7% during FY2025, reaching $137.0 billion compared to $133.4 billion in FY2024.

45%

OF INDIA'S CRUDE OIL IMPORTS ARE SHIPPED VIA THE STRAIT OF HORMUZ

US BARRELS HAVE GAINED MOMENTUM, WITH INDIA ON TRACK TO IMPORT OVER 1 MBD FROM THE US IN APRIL–JUNE 2025

88%

OF INDIA'S CRUDE OIL CONSUMPTION AND 45% OF ITS NATURAL GAS CONSUMPTION IS MET VIA IMPORTS

Why the Strait of Hormuz is crucial

ABOUT 20 MBD of oil, equivalent to about a fifth of the world's oil demand, pass through the Strait of Hormuz of which more than 80% comes to Asia. Additionally, about 20% of the world's LNG supplies pass through the strait. Flows through the Strait in 2024 and Q1 2025 made up more than one-quarter of total global seaborne oil trade and about one-fifth of global oil and petroleum product consumption, as per the US Energy Information Administration. It estimates that 84% of the crude and 83% of the LNG that moved through the strait went to Asian markets in 2024.

Likely impact on India's imports

ABOUT 45% OF India's crude oil and 54% of LNG imports pass through the Strait. The Strategic Petroleum Reserves and domestic oil companies have only about 74 days of oil inventory combined. Roughly 39% of India's crude imports in recent months—1.73-1.83 mbd—have transited via Hormuz, as per data analytics provider Kpler.

While there are other sources of oil such as Russia, Nigeria, Brazil and the US, a 20% reduction in global oil and gas supply in the event of any closure of the Strait of Hormuz by Iran would impact prices and restrict options.

RISK DIVERSIFICATION

India's monthly imports by route (in million barrels per day)

Source: Kpler

Key countries from where India buys crude oil & natural gas

INDIA SOURCES CRUDE oil from several countries including Russia, Saudi Arabia, Iraq, UAE, etc. Russia accounted for 36% of India's crude imports in FY25, Iraq 20% and Saudi Arabia 13%. In the case of natural gas/LNG, Qatar accounted for 41% of India's imports in FY25 followed by US at 19% and UAE at 13%. Russia has become India's top oil supplier, with volumes rising from 1.74 million barrels per day (January–April) to 1.99 mbd (May–June), as per Kpler. Oil imports from the US, West Africa and Brazil have also grown as India seeks to diversify its sourcing. In recent years, more than 50% of its crude oil imports have originated in the Middle East. In 2023, nearly 40% of its crude oil requirements were met by Russian imports. US barrels have also gained momentum, with India on track to import over 1 mbd across April-June 2025.

Looking for other sources is crucial

OPTIONS SUCH AS boosting domestic oil and gas production or expanding green energy production would take years to bear fruit. In the short term, crude oil and gas would have to be sourced from other regions. An expanding conflict in the Middle East is a cause of concern for crude oil and natural gas prices. Any surge in the prices would be detrimental for India as it relies on imports to the extent of 88% of its crude oil consumption and 45% of its natural gas consumption.

The writer is senior vice president and co-group head, corporate ratings, Icra

VIRAT VAIBHAV, Delhi, 26.6.2025
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अंबानी, अदाणी के बीच दूसरी बार व्यावसायिक करार

वैभव न्यूज ■नई दिल्ली

मुकेश अंबानी और गौतम अदाणी ने एक-दूसरे के ईंधन खुदरा नेटवर्क का लाभ उठाकर वाहन ईंधन बेचने के लिए साझेदारी की है। यह दो अरबपति उद्योगपतियों के बीच दूसरा व्यावसायिक सहयोग है। ब्रिटेन की बीपी के साथ अंबानी का ईंधन उद्यम जियो-बीपी, अदाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर स्थापित करेगा। बुधवार को जारी संयुक्त बयान के अनुसार, अंबानी का ब्रिटेन की बीपी के साथ ईंधन उद्यम- जियो-बीपी, अदाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर लगाएगा। इसके साथ ही, अदाणी समूह और फ्रांस की टोटल एनर्जीज का शहरी गैस वितरण संयुक्त उद्यम - एटीजीएल, जियो बीपी के ईंधन स्टेशनों पर सीएनजी डिस्पेंसर लगाएगा।इस साझेदारी के तहत समूह की मौजूदा और भविष्य की, दोनों इकाइयां आएंगी। जियो-बीपी के पास देशभर में।,972 पेट्रोल पंप हैं।

VEER ARJUN, Delhi, 26.6.2025
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अंबानी, अदाणी के बीच दूसरी बार व्यावसायिक करार, ईंधन विपणन के लिए हाथ मिलाया

नई दिल्ली, (भाषा)। मुकेश अंबानी और गौतम अदाणी ने एक-दूसरे के ईंधन खुदरा नेटवर्क का लाभ उठाकर वाहन ईंधन बेचने के लिए साझेदारी की है। यह दो अरबपति उद्योगपतियों के बीच दूसरा व्यावसायिक सहयोग है। ब्रिटेन की बीपी के साथ अंबानी का ईंधन उद्यम जियो-बीपी, अदाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर स्थापित करेगा।

बुधवार को जारी संयुक्त बयान के अनुसार, अंबानी का ब्रिटेन की बीपी के साथ ईंधन उद्यम- जियो-बीपी, अदाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर लगाएगा। इसके साथ ही, अदाणी समूह और फ्रांस की टोटल एनर्जीज का शहरी गैस वितरण संयुक्त उद्यम - एटीजीएल, जियो बीपी के ईंधन स्टेशनों पर सीएनजी डिस्पेंसर लगाएगा। इस साझेदारी के तहत समूह की मौजूदा और भविष्य की, दोनों इकाइयां आएंगी।

जियो-बीपी के पास देशभर में।,972 पेट्रोल पंप है, जबकि एटीजीएल 34 भौगोलिक क्षेत्रों में 650 सीएनजी स्टेशनों का नेटवर्क संचालित करती है।

बयान के अनुसार, अदाणी टोटल गैस लिमिटेड (एटीजीएल) और जियो-बीपी (रिलायंस बीपी मोबिलिटी लिमिटेड के परिचालन ब्रांड) ने आज (बुधवार) भारतीय उपभोक्ताओं के लिए वाहन ईंधन खुदरा अनुभव को फिर से परिभाषित करने के लिए एक समझौते पर हस्ताक्षर करने की घोषणा की। इसमें कहा गया, इस साझेदारी के तहत, चुनिंदा एटीजीएल ईंधन आउटलेट जियो-बीपी के उच्च प्रदर्शन वाले तरल ईंधन (पेट्रोल और डीजल) की पेशकश करेंगे, जबकि चुनिंदा जियो-बीपी ईंधन आउटलेट एटीजीएल के अधिकृत भौगोलिक क्षेत्रों (जीए) के भीतर एटीजीएल के सीएनजी डिस्पेंसर को एकीकृत करेंगे। इस प्रकार परिवहन उपभोक्ताओं को उच्च गुणवत्ता वाले ईंधन की आपूर्ति बढ़ाई जाएगी। हाल के महीनों में यह दूसरी बार है जब देश के दो प्रमुख अरबपति उद्योगपति एक साथ आए हैं। पिछले साल मार्च में, दोनों ने मध्यप्रदेश में एक बिजली परियोजना के लिए अपने पहले सहयोग के लिए समझौते पर हस्ताक्षर किए थे।

BUSINESS STANDARD HINDI, Delhi, 26.6.2025
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अंबानी-अदाणी ने ईंधन विपणन को हाथ मिलाया

मुकेश अंबानी और गौतम अदाणी ने एक-दूसरे के ईंधन खुदरा नेटवर्क का लाभ उठाकर वाहन ईंधन बेचने के लिए साझेदारी की है। यह दो अरबपति उद्योग पतियों के बीच दूसरा व्यावसायिक सहयोग है। ब्रिटेन की बीपी के साथ अंबानी का ईंधन उद्यम जियो-बीपी, अदाणी टोटाल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर स्थापित करेगा। बुधवार को जारी संयुक्त बयान के अनुसार अंबानी का ब्रिटेन की बीपी के साथ ईंधन उद्यम- जियो-बीपी, अदाणी टोटाल गैस लिमिटेड की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर लगाएगा। इसके साथ ही, अदाणी समूह और फ्रांस की टोटाल एनर्जीज का शहरी गैस वितरण संयुक्त उद्यम - एटीजीएल, जियो बीपी के ईंधन स्टेशनों पर सीएनजी डिस्पेंसर लगाएगा। *भाषा*

HARI BHOOMI, Delhi, 26.6.2025
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अंबानी और अदाणी ने दूसरी बार ईंधन बेचने के लिए मिलाया हाथ

एजेंसी ⏭ नई दिल्ली

मुकेश अंबानी और गौतम अदाणी ने एक-दूसरे के ईंधन खुदरा नेटवर्क का लाभ उठाकर वाहन ईंधन बेचने के लिए साझेदारी की है। यह दो अरबपति उद्योगपतियों के बीच दूसरा व्यावसायिक सहयोग है। ब्रिटेन की बीपी के साथ अंबानी का ईंधन उद्यम जियो-बीपी, अदाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर स्थापित करेगा।

- दोनों खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर करेंगे स्थापित

दो अरबपति उद्योगपतियों के बीच दूसरा व्यावसायिक सहयोग

गुणवत्ता वाले ईंधन की आपूर्ति बढ़ाई जाएगी

इसमें कहा गया, ''इस साझेदारी के तहत, चुनिंदा एटीजीएल ईंधन आउटलेट जियो-बीपी के उच्च प्रदर्शन वाले तरल ईंधन (पेट्रोल और डीजल) की पेशकश करेंगे, जबकि चुनिंदा जियो-बीपी ईंधन आउटलेट एटीजीएल के अधिकृत भौगोलिक क्षेत्रों (जीए) के भीतर एटीजीएल के सीएनजी डिस्पेंसर को एकीकृत करेंगे। इस प्रकार परिवहन उपभोक्ताओं को उच्च गुणवत्ता वाले ईंधन की आपूर्ति बढ़ाई जाएगी।''

पिछले साल मार्च में बिजली के लिए हुआ था करार : हाल के महीनों में यह दूसरी बार है जब देश के दो प्रमुख अरबपति उद्योगपति एक साथ आए हैं। पिछले साल मार्च में, दोनों ने मध्यप्रदेश में एक बिजली परियोजना के लिए अपने पहले सहयोग के लिए समझौते पर हस्ताक्षर किए थे।

अंबानी ने मप्र में अदाणी पावर में 26 फीसदी हिस्सेदारी खरीदी

अंबानी की कंपनी रिलायंस ने मध्यप्रदेश में अदाणी पावर की परियोजना में 26 प्रतिशत हिस्सेदारी खरीदी थी और संयंत्र की 500 मेगावाट बिजली का खुद इस्तेमाल करने के समझौते पर हस्ताक्षर किए थे।

जियो-बीपी व एटीजीएल में करार

बयान के अनुसार, ''अदाणी टोटल गैस लिमिटेड (एटीजीएल) और जियो-बीपी (रिलायंस बीपी मोबिलिटी लिमिटेड के परिचालन ब्रांड) ने आज (बुधवार) भारतीय उपभोक्ताओं के लिए वाहन ईंधन खुदरा अनुभव को फिर से परिभाषित करने के लिए एक समझौते पर हस्ताक्षर करने की घोषणा की।''

सीएनजी डिस्पेंसर भी लगाएगी

बुधवार को जारी संयुक्त बयान के अनुसार, अंबानी का ब्रिटेन की बीपी के साथ ईंधन उद्यम- जियो-बीपी, अदाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर लगाएगा। इसके साथ ही, अदाणी समूह और फ्रांस की टोटल एनर्जीज का शहरी गैस वितरण संयुक्त उद्यम - एटीजीएल, जियो बीपी के ईंधन स्टेशनों पर सीएनजी डिस्पेंसर लगाएगा।

जियो-बीपी के देशभर में 1972 पेट्रोल पंप

इस साझेदारी के तहत समूह की मौजूदा और भविष्य की, दोनों इकाइयां आएंगी। जियो-बीपी के पास देशभर में 1,972 पेट्रोल पंप हैं, जबकि एटीजीएल 34 भौगोलिक क्षेत्रों में 650 सीएनजी स्टेशनों का नेटवर्क संचालित करती है।

गेल GAIL

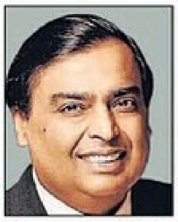
HINDUSTAN, Delhi, 26.6.2025
Page No. 13, Size:(11.96)cms X (4.68)cms.

अंबानी-अदाणी समूह साथ पेट्रोल-सीएनजी बेचेंगे

नई दिल्ली, एजेंसी। अदाणी टोटल गैस (एटीजीएल) और रिलायंस बीपी मोबिलिटी लिमिटेड के ऑपरेटिंग ब्रांड जियो-बीपी ने बुधवार को वाहन ईंधन बेचने के लिए बड़ी व्यावसायिक साझेदारी की। दोनों कारोबारी घराने अब एकसाथ मिलकर पेट्रोल, डीजल और सीएनजी की बिक्री करेंगे।

दोनों कंपनियों ने इसको लेकर करार पर हस्ताक्षर किए। इस समझौते में दोनों भागीदारों के मौजूदा और भविष्य के पेट्रोल और सीएनजी स्टेशन शामिल हैं। इसके अनुसार, अदाणी टोटल गैस के चुनिंदा स्टेशन पर जियो-बीपी के पेट्रोल और डीजल की बिक्री की जाएगी। वहीं, जियो-बीपी की ओर से एटीजीएल की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर लगाए जाएंगे। जियो-बीपी के पास देशभर में 1,972 पेट्रोल पंप हैं, जबकि एटीजीएल 650 सीएनजी स्टेशन का नेटवर्क संचालित करती है।

जियो मेरी जिंदगी का सबसे बड़ा जोखिम था: अंबानी



रिलायंस इंडस्ट्रीज के अध्यक्ष और प्रबंध निदेशक मुकेश अंबानी ने कहा है कि टेलीकॉम सेक्टर की जियो में बड़े पैमाने पर निवेश करना उनके करियर का 'सबसे बड़ा जोखिम' था। उस समय कई विश्लेषकों को इसकी सफलता पर संदेह था। उनका कहना था कि भारत इतनी उन्नत डिजिटल तकनीक के लिए तैयार नहीं है। यहां एक साक्षात्कार में मुकेश अंबानी ने यह बातें कही। उन्होंने कहा कि अगर जियो में निवेश किसी वजह से अपेक्षित लाभ नहीं भी दे पाता, तब भी यह भारत को डिजिटल बनाने की दिशा में बड़ा कदम तो जरूर माना जाता। रिलायंस जियो में निवेश का फैसला आसान नही था।

DESHBANDHU, Delhi, 26.6.2025
Page No. 11, Size:(21.88)cms X (30.94)cms.

अडानी टोटल गैस व जियो-बीपी ने की साझेदारी

नई दिल्ली। अडानी टोटल गैस लिमिटेड (एटीजीएल) और रिलायंस बीपी मोबिलिटी लिमिटेड का ऑपरेटिंग ब्रांड जियो-बीपी ने आज उपभोक्ताओं के लिए ऑटो ईंधन खुदरा अनुभव को बेहतर बनाने के उद्देश्य से समझौते करने की आज घोषणा की। कंपनी ने कहा कि इसको लेकर करार पर हस्ताक्षर किए गए हैं। इस समझौते में दोनों भागीदारों के मौजूदा और भविष्य के आउटलेट दोनों शामिल हैं। एटीजीएल वर्तमान में 650 सीएनजी स्टेशनों का नेटवर्क संचालित करता है, जबकि जियो-बीपी के पास 2000 आउटलेट्स का नेटवर्क है। साझेदारी के तहत चुनिंदा एटीजीएल ईंधन आउटलेट जियो बीपी के उच्च-प्रदर्शन तरल ईंधन (पेट्रोल और डीजल) की पेशकश करेंगे, जबकि चुनिंदा जियो बीवी ईंधन आउटलेट एटीजीएल के अधिकृत भौगोलिक क्षेत्रों के भीतर उसकी सीएनजी डिस्पेंसिंग इकाइयों को एकीकृत करेंगे।

JANSATTA, Delhi, 26.6.2025
Page No. 12, Size:(7.18)cms X (7.81)cms.

ईंधन विपणन के लिए अंबानी और अडाणी के बीच व्यावसायिक करार

नई दिल्ली, 25 जून (भाषा)।

मुकेश अंबानी और गौतम अडाणी ने एक-दूसरे के ईंधन खुदरा नेटवर्क का लाभ उठाकर वाहन ईंधन बेचने के लिए साझेदारी की है। यह दो अरबपति उद्योगपतियों के बीच दूसरा व्यावसायिक सहयोग है।

ब्रिटेन की बीपी के साथ अंबानी का ईंधन उद्यम जियो-बीपी, अडाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर स्थापित करेगा। बुधवार को जारी संयुक्त बयान के अनुसार, अंबानी का ब्रिटेन की बीपी के साथ ईंधन उद्यम- जियो-बीपी, अडाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर लगाएगा। इसके साथ ही, अडाणी समूह और फ्रांस की टोटल एनर्जीज का शहरी गैस वितरण संयुक्त उद्यम - एटीजीएल, जियो बीपी के ईंधन स्टेशनों पर सीएनजी डिस्पेंसर लगाएगा। इस साझेदारी के तहत समूह की मौजूदा और भविष्य की, दोनों इकाइयां आएंगी।

जियो-बीपी के पास देशभर में 1,972 पेट्रोल पंप हैं, जबकि एटीजीएल 34 भौगोलिक क्षेत्रों में 650 सीएनजी स्टेशनों का नेटवर्क संचालित करती

ब्रिटेन की बीपी के साथ अंबानी का ईंधन उद्यम जियो-बीपी, अडाणी टोटल गैस लिमिटेड (एटीजीएल) की सीएनजी खुदरा दुकानों पर पेट्रोल और डीजल डिस्पेंसर स्थापित करेगा।

है। बयान के अनुसार,'अडाणी टोटल गैस लिमिटेड (एटीजीएल) और जियो-बीपी (रिलायंस बीपी मोबिलिटी लिमिटेड के परिचालन ब्रांड) ने आज (बुधवार) भारतीय उपभोक्ताओं के लिए वाहन ईंधन खुदरा अनुभव को फिर से परिभाषित करने के लिए एक समझौते पर हस्ताक्षर करने की घोषणा की।'

इसमें कहा गया,'इस साझेदारी के तहत, चुनिंदा एटीजीएल ईंधन आउटलेट जियो-बीपी के उच्च प्रदर्शन वाले तरल ईंधन (पेट्रोल और डीजल) की पेशकश करेंगे, जबकि चुनिंदा जियो-बीपी ईंधन आउटलेट एटीजीएल के अधिकृत भौगोलिक क्षेत्रों (जीए) के भीतर एटीजीएल के सीएनजी डिस्पेंसर को एकीकृत करेंगे। इस प्रकार परिवहन उपभोक्ताओं को उच्च गुणवत्ता वाले ईंधन की आपूर्ति बढ़ाई जाएगी।' हाल के महीनों में यह दूसरी बार है जब देश के दो प्रमुख अरबपति उद्योगपति एक साथ आए हैं।

AMAR UJALA, Delhi, 26.6.2025
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रिपोर्ट

आईईए ने संयंत्रों में सीसीयूएस तकनीक को अपनाने के दिए सुझाव

एलएनजी सप्लाई से 60% तक उत्सर्जन में कटौती संभव

अमर उजाला नेटवर्क

नई दिल्ली। तरलीकृत प्राकृतिक गैस (एलएनजी) को अक्सर कोयले की तुलना में स्वच्छ ईंधन माना जाता है, लेकिन इसके उत्पादन से लेकर उपयोग तक में ग्रीनहाउस गैसों का बड़ा योगदान होता है। अंतरराष्ट्रीय ऊर्जा एजेंसी (आईईए) की ताजा रिपोर्ट में इस चिंता का खुलासा करते हुए बताया गया है कि मौजूदा तकनीकों का इस्तेमाल करके बगैर अतिरिक्त खर्च करके इस प्रदूषण में 60 फीसदी तक की कटौती की जा सकती है।

आईईए के अनुसार एलएनजी की वैश्विक आपूर्ति शृंखला (उत्पादन, प्रोसेसिंग, पाइपलाइन ट्रांसपोर्ट, तरलीकरण, शिपिंग और रीगैसीफिकेशन) से हर साल तकरीबन 350 करोड़ टन कार्बन डाइऑक्साइड के बराबर ग्रीनहाउस गैसें उत्सर्जित होती हैं। इसमें 70% हिस्सा कार्बन डाइऑक्साइड और 30% मीथेन का होता है। मीथेन विशेष रूप से चिंता का विषय है, क्योंकि यह बिना जले ही वातावरण में पहुंचती है और जलवायु परिवर्तन में कार्बन डाइऑक्साइड से कई गुना ज्यादा असरकारक होती है।

रिपोर्ट में बताया गया है कि हर मेगाजूल एलएनजी ऊर्जा पर औसतन 20 ग्राम सीओ2 का उत्सर्जन होता है, जबकि सामान्य प्राकृतिक गैस में यह मात्रा करीब 12 ग्राम होती है। हालांकि, कुल मिलाकर एलएनजी से होने वाला उत्सर्जन, कोयले की तुलना में 25% कम है। 2024 के आंकड़ों के अनुसार, एलएनजी से जुड़ा 99% से अधिक उत्सर्जन कोयले से उत्पन्न प्रदूषण के स्तर से नीचे था।

ऊर्जा दक्षता से समाधान

रिपोर्ट में सप्लाई चेन को अधिक ऊर्जा-कुशल बनाने और तरलीकरण संयंत्रों में कार्बन डाइऑक्साइड कैप्चर, उपयोग और स्टोरेज (सीसीयूएस) तकनीक को अपनाने के सुझाव दिए हैं। हालांकि शुरुआती उपाय महंगे पड़ सकते हैं, लेकिन यदि एलएनजी टर्मिनलों और उत्पादन इकाइयों को कम उत्सर्जन वाली बिजली से चलाया जाए तो करीब 11 करोड़ टन कार्बन डाइऑक्साइड उत्सर्जन घटाया जा सकता है।

मीथेन रिसाव पर काबू से 9 करोड़ टन कटौती संभव...रिपोर्ट के अनुसार केवल मीथेन रिसाव रोक करीब 9 करोड़ टन सीओ2 के बराबर उत्सर्जन रोक सकते हैं, जो एलएनजी से जुड़े कुल उत्सर्जन का एक चौथाई है। इसी तरह, गैस जलाने की प्रक्रिया को सीमित कर हर साल लगभग 50 लाख टन उत्सर्जन में कटौती की जा सकती है।

नीति निर्धारण और उद्योग के लिए संकेत...ऊर्जा संरक्षण विशेषज्ञों का कहना है कि आईईए की यह रिपोर्ट स्पष्ट संदेश देती है कि एलएनजी को केवल कोयले से बेहतर बताना काफी नहीं है। इसके संपूर्ण जीवन चक्र के उत्सर्जन में कटौती के लिए वैज्ञानिक और सस्ती तकनीकों अपनानी होगी।

DAINIK BHASKAR, Delhi, 26.6.2025
Page No. 11, Size:(14.08)cms X (24.62)cms.

नया दौर • अदाणी-अंबानी ने मिलाया हाथ

जियो पंप पर अदाणी सीएनजी, अदाणी स्टेशन पर जियो पेट्रोल

बिजनेस संवाददाता | नई दिल्ली

अब तक प्रतिद्वंद्वी रहे मुकेश अंबानी और गौतम अदाणी एक-दूसरे के सहयोगी बने हैं। अदाणी टोटल गैस (एटीजीएल) और रिलायंस इंडस्ट्रीज-ब्रिटिश पेट्रोलियम के संयुक्त उद्यम जियो-बीपी मिलकर पेट्रोल-डीजल और सीएनजी की रिटेल बिक्री करेंगी। दोनों के बीच एक समझौते के इसके तहत एटीजीएल चुनिंदा के फ्यूल स्टेशनों पर जियो-बीपी का हाई परफॉर्मेंस पेट्रोल और डीजल मिलेगा। दूसरी तरफ जियो-बीपी के कुछ आउटलेट्स पर एटीजीएल सीएनजी डिस्पेंसिंग यूनिट लगाएगी। यह पार्टनरशिप दोनों ग्रुप के मौजूदा और भविष्य के आउटलेट को कवर करेगी।

जियो-बीपी के 1,972 पम्प, अदाणी के 650 गैस स्टेशन

एजीटीएल, अदाणी ग्रुप और टोटल एनर्जीज के बीच एक ज्वाइंट वेंचर है। यह देश में सिटी गैस डिस्ट्रीब्यूशन की एक प्रमुख कंपनी है। यह रेसिडेंशियल, कमर्शियल और इंडस्ट्रियल ग्राहकों को पाइप्ड नेचुरल गैस सप्लाई करती है और लगभग 650 सीएनजी स्टेशनों का नेटवर्क संचालित करती है। और यह सीबीजी, ईवी चार्जिंग और एलएनजी जैसे विकल्प भी देती है। वहीं, जियो-बीपी एक प्रमुख मोबिलिटी सॉल्यूशन प्रोवाइडर है, जिसके पास देशभर में लगभग 1,972 रिटेल फ्यूल स्टेशनों का नेटवर्क है।

सरकारी पेट्रोलियम कंपनियों को टक्कर की रणनीति

माना जा रहा है कि अदाणी और अंबानी फ्यूल रिटेल के क्षेत्र में सरकारी ऑयल मार्केटिंग कंपनियों के दबदबे को चुनौती देने के लिए साथ आ रहे हैं। सरकारी कंपनियां इंडियन ऑयल कॉरपोरेशन, भारत पेट्रोलियम कॉरपोरेशन और हिंदुस्तान पेट्रोलियम कॉरपोरेशन लिमिटेड देशभर के 97,366 पेट्रोल पंपों में से 90 फीसदी पर नियंत्रण रखते हैं। सरकारी कंपनियां सिटी गैस में भी प्रमुख खिलाड़ी हैं।

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तेल राजस्व पर निर्भरता

अगले 30 से 50 वर्षों के भीतर खाड़ी के तेल संपदा से भरपूर देशों की आर्थिक गतिविधियां एकदम से बदलने वाली हैं। यूएई एवं सऊदी अरब ने इसके लिए नक्शा तैयार करना शुरू कर भी दिया है क्योंकि जीवाश्म ईंधन से छुटकारा पाने के लिए खाड़ी के तमाम देशों ने अगले 25 से 40 वर्षों के भीतर कच्चे तेल के अपने उत्पादन को शून्य करने पर हामी भर दी है। सऊदी अरब ने वास्तव में तेल राजस्व पर अपनी निर्भरता कम करने और अपनी अर्थव्यवस्था में विविधता लाने के लिए रणनीतिक बदलाव की शुरुआत की है, जैसा कि इसके विजन-2030 योजना में बताया गया है। ओमान ने सल्तनत की अर्थव्यवस्था को हाइड्रोकार्बन पर निर्भरता से दूर ले जाने के व्यापक प्रयास के तहत व्यक्तिगत आयकर लगाने की योजना बनाई है। यह कर छह सदस्यीय तेल-समृद्ध खाड़ी सहयोग परिषद में पहला होगा। 5% कर 2028 में शुरू होगा और केवल उन लोगों पर लागू होगा जो सालाना .109,000 से अधिक कमाते हैं। यह स्पष्ट नहीं है कि यह क्षेत्र के अन्य देशों को भी ऐसा करने के लिए प्रेरित करेगा या नहीं। हालांकि अंतरराष्ट्रीय मुद्रा कोष ने भविष्यवाणी की है कि खाड़ी देशों को सरकारी राजस्व में विविधता लाने के लिए आने वाले वर्षों में नये कर लगाने की आवश्यकता हो सकती है। आहिस्ता-आहिस्ता जीवाश्म ईंधन से हम नवीकरणीय ऊर्जा की तरफ बढ़ रहे हैं। ऐसे में खाड़ी के तमाम देशों के पास आय के स्रोत को बनाए रखने के लिए इसके अलावा कोई दूसरा विकल्प भी नहीं है।

जंग बहादुर सिंह, जमशेदपुर