



## India's Russian crude imports hit 5-month high in Nov; fuel exports to Australia soar

NEW DELHI, Dec 12: India's imports of Russian crude oil rose 4 per cent in November to a five-month high of Euro 2.6 billion, with a large part of the refined fuels produced from it being exported to Australia, a European think tank said.

India remained the second-largest buyer of Russian fossil fuels in November behind China, according to the Centre for Research on Energy and Clean Air (CREA). It had spent Euro 2.5 billion on buying Russian oil in October.

China has bought 47 per cent of Russia's crude exports in November,

followed by India (38 per cent), Türkiye (6 per cent), and the EU (6 per cent).

"India's Russian crude imports recorded a 4 per cent month-on-month increase to the highest volumes in five months, even as overall import volumes remained stable," CREA said.

"In fact, India's purchases may well record another increase in December, as cargoes loaded before the US Office of Foreign Assets Control (OFAC) sanctions kicked in are delivered through the month."

On October 22, the US im-

posed sanctions on Rosneft and Lukoil, two of the largest oil producers in Russia, to cut off the Kremlin's resources for funding the Ukraine war.

The sanctions have resulted in companies like Reliance Industries, Hindustan Petroleum Corporation Ltd (HPCL), HPCL-Mittal Energy Ltd and Mangalore Refinery and Petrochemicals Ltd halting imports for now. However, other refiners like Indian Oil Corporation (IOC) continue to buy from non-sanctioned Russian entities.

"While private refiners' imports suffered a marginal reduc-

tion, state-owned refineries increased their Russian crude volumes by 22 per cent month-on-month in November," CREA said.

India, the world's third-largest oil importer, emerged as the biggest buyer of discounted Russian crude after Western countries shunned Moscow following its February 2022 invasion of Ukraine.

Traditionally reliant on West Asian oil, India dramatically increased Russian imports as sanctions and reduced European demand made the barrels available at steep discounts, pushing its

share from under 1 per cent to nearly 40 per cent of total crude imports.

Russia supplied about 35 per cent of all crude oil that India imported in November.

That and other crude oils are refined into fuels like petrol and diesel. These fuels are consumed domestically within India as well as exported.

"In November, six refineries in India and Türkiye exported EUR 807 million of refined oil products partially made from Russian crude to the EU (EUR 465 million), USA (EUR 110 million), UK

(EUR 51 million), Australia (EUR 150 million), and Canada (EUR 31 million)," CREA said. An estimated Euro 301 million of these products were refined from Russian crude.

"An estimated EUR 297 million of oil products exported by these refineries remain without a specified destination," it said.

There was an 8 per cent month-on-month reduction in the refineries' exports to sanctioning countries.

"By contrast, exports to Australia (EUR 150 million) increased by 69 per cent in November. All of these cargoes originated in the

Jamnagar refinery in India," it said. Reliance operates a giant refining complex at Jamnagar in Gujarat.

In November, Canada received a shipment of oil from a refinery using Russian crude for the first time in eight months, it added.

While the European Union has banned the import of fuel made from Russian oil, Australia, Canada, and the US have yet to announce a ban on oil products made from Russian crude. Reliance used to export fuel to Europe and has since announced the stoppage of using Russian oil for making fuel meant for exports. – PTI

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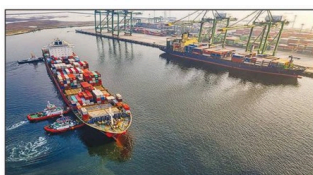
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**NOVEMBER STATS****Russian oil imports hit 5-mth high**

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# रूस से कच्चे तेल का आयात पांच माह के उच्च स्तर पर

एजेंसियां, नयी दिल्ली

भारत का रूस से कच्चा तेल आयात नवंबर में चार प्रतिशत बढ़कर पांच महीनों में सबसे अधिक 2.6 अरब यूरो तक पहुंच गया. इस तेल से परिष्कृत ईंधन की बड़ी मात्रा ऑस्ट्रेलिया को निर्यात की गयी. यूरोप के एक शोध संस्थान ने शुक्रवार को यह जानकारी दी. सेंटर फॉर रिसर्च ऑन एनर्जी एंड क्लीन एयर ने एक रिपोर्ट में कहा कि रूसी कच्चे तेल के मामले में भारत नवंबर में चीन के बाद दूसरा

सबसे बड़ा खरीदार रहा. इसके पहले अक्टूबर में भारत ने रूस से 2.5 अरब यूरो का कच्चा तेल खरीदा था. नवंबर में रूस के कुल कच्चे तेल निर्यात का 47 प्रतिशत चीन, 38 प्रतिशत भारत, छह प्रतिशत तुर्किये और छह प्रतिशत यूरोपीय संघ के हिस्से गया. रिपोर्ट के अनुसार, भारत का रूस से कच्चे तेल का आयात अक्टूबर की तुलना में चार प्रतिशत बढ़ गया जबकि कुल आयात मात्रा लगभग स्थिर रही. यह पिछले पांच महीनों में सर्वाधिक खरीद रही. दिसंबर में भी यह खरीद बढ़ सकती है.

## भारत में रूसी कच्चे तेल का आयात नवंबर में पांच माह के उच्च स्तर पर

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चीन, 38 प्रतिशत भारत, छह प्रतिशत तुर्किए और छह प्रतिशत यूरोपीय संघ के हिस्से गया। सीआरईए ने कहा कि भारत का रूस से कच्चे तेल का आयात अक्टूबर की तुलना में चार प्रतिशत बढ़ गया जबकि कुल आयात मात्रा लगभग स्थिर रही। यह पिछले पांच महीनों में सर्वाधिक खरीद रही। संस्था का अनुमान है कि दिसंबर में भी यह खरीद बढ़ सकती है, क्योंकि रूसी तेल पर अमरीकी प्रतिबंध लागू होने से पहले कुछ तेलवाहक जहाज खाना हुए थे। अमरीका ने 22 अक्टूबर को रूस की बड़ी तेल कंपनियों रोसनेफ्ट एवं ल्यूकऑयल पर प्रतिबंध लगा दिए थे। यूक्रेन युद्ध के लिए रूस की धन आपूर्ति

सीमित करने के इरादे से यह पाबंदी लगाई गई थी। इन प्रतिबंधों के बाद रिलायंस इंडस्ट्रीज, एचपीसीएल, एचपीसीएल-मित्तल एनर्जी और मैंगलोर रिफाइनरी एंड पेट्रोकेमिकल्स लिमिटेड ने रूसी तेल का आयात अस्थायी रूप से रोक दिया है। हालांकि इंडियन ऑयल कॉर्पोरेशन जैसी सार्वजनिक क्षेत्र की कंपनियां अब भी गैर-प्रतिबंधित रूसी आपूर्तिकर्ताओं से खरीद जारी रखे हुए हैं। सीआरईए ने कहा, नवंबर में जहां निजी तेल कंपनियों के आयात में हल्की गिरावट आई, वहीं सरकारी तेल कंपनियों ने रूसी कच्चे तेल की खरीद 22 प्रतिशत बढ़ा दी। ( भाषा )