

फर्जी गैस बिल भेज कर 25 हजार की ठगी

■ मुंबई, (सं.) साइबर ठगों ने लोगों को लूटने का नया तरीका अपनाया है. अब ये फर्जी गैस बिल के मैसेज भेजकर ठगी कर रहे हैं. इसी तरह का एक मामला मुंबई में सामने आया है, जिसमें महाराष्ट्र प्रशासनिक न्यायाधिकरण (मैट) में कार्यरत 56 वर्षीय सरकारी कर्मचारी के साथ 25,515 रुपये की ऑनलाइन ठगी हुई है. शिकायतकर्ता आनंद कुमार कृष्णन नायर (56) बदलापुर निवासी हैं और मेकर टावर, कफ परेड स्थित महाराष्ट्र प्रशासनिक न्यायाधिकरण में अध्यक्ष न्यायमूर्ति मंगेश पाटिल के वरिष्ठ निजी सहायक के तौर पर कार्यरत हैं. पुलिस के अनुसार जब नायर कार्यालय में थे, तभी पाटिल को एक एसएमएस आया, जिसमें लिखा था कि एमएनजीएल (महानगर गैस लिमिटेड) का बकाया बिल नहीं चुकाने की वजह से उनका गैस कनेक्शन आज रात 9:30 बजे



तक काट दिया जाएगा. चिंतित होकर जज साहब ने यह मैसेज नायर को फॉरवर्ड कर दिया और उनसे बिल अपडेट करवाने को कहा. नायर ने मैसेज में दिए लिंक पर क्लिक कर दिया. लिंक खुलते ही फर्जी पेमेंट पेज खुला और देखते-ही-देखते उनके बैंक खाते से 25,515 रुपये कट गए. इसके बाद नायर ने तुरंत कफ परेड पुलिस स्टेशन में शिकायत दर्ज कराई. पुलिस ने अज्ञात महिला ठग के खिलाफ आईपीसी की संबंधित धाराओं और आईटी एक्ट के तहत एफआईआर दर्ज कर ली है.

Delhi govt inks MoU with IOCL to boost green energy, beautify flyovers and strengthen healthcare services

STATESMAN NEWS SERVICE
New Delhi, 10 December

Delhi government, led by Chief Minister Rekha Gupta on Wednesday signed an MoU with the Indian Oil Corporation Limited (IOCL) for collaboration across five key sectors, that include beautification of flyovers, roads in a bid to help curb pollution.

The MoU also includes making provision of specialised medical equipment to hospitals, installation of water ATMs in various parts of Delhi, and several other initiatives.

The CM has said that the collective efforts are essential for pollution control and the development of Delhi, and that along with public



Delhi CM Rekha Gupta, along with ministers Dr. Pankaj Kumar Singh and Parvesh Verma, at the signing of the MoU with IOCL and DTC at the Delhi Secretariat in the capital on Wednesday.

SUBRATA DUTTA

participation, major companies must also come forward to contribute. The signing, which took place at the Delhi Secretariat, was attended by Cabinet Ministers Praveesh Sahib Singh and Dr Pankaj Kumar Singh, senior officers from the

departments concerned, and senior officials from IOCL.

On this occasion, the CM Gupta stated that the MoUs will play a pivotal role in bringing swift, effective, and citizen-friendly changes to the capital. She stated that Delhi

is the nation's capital, and the government aims to not only strengthen the country's image, but also resolve long-standing issues. Since assuming office, she has appealed for cooperation from all sections of society so that these challenges can be addressed in a phased manner and Delhi can be shaped into the city that everyone envisions.

Praising IOCL's foresight and its contribution to the country's development, she said such models will be further encouraged.

At the programme, Delhi Minister Parvesh Verma stated that the agreement with IOCL will accelerate the Public Works Department's efforts to beautify and upgrade key flyovers in the city, while

the installation of water ATMs through the Jal Board will ensure access to clean drinking water for the people of Delhi. These initiatives will directly improve daily life and further strengthen efforts to make Delhi a safer, cleaner, and better-organised city. Transport Minister Dr Singh said that under the leadership of Prime Minister Narendra Modi and Delhi CM, the pledge to make the capital clean, beautiful, and orderly is progressing with renewed strength. He added that the government's commitment to cleanliness and urban beautification is becoming stronger, and all officials are working with utmost urgency.

State refiners lead in Russia oil deals; RIL halts purchases

RAKESH SHARMA & PR SANJAI
December 10

FOUR OUT OF seven largest refiners in India are now in the market for Russian crude as deep discounts push buyers to seek out non-sanctioned barrels, even as heavyweight Reliance Industries stays away.

State-run Indian Oil and Bharat Petroleum have bought a total of around 10 cargoes of non-sanctioned Russian crude, including Urals, over the last few days, according to people involved in the purchases. Hindustan Petroleum, meanwhile, has been looking for supply to be delivered in January, said the people, who could not be named as they are not authorised to speak publicly.

Including Nayara Energy — which has continued to take Russian crude, even after being blacklisted by Europe — those four processors accounted for just over 60% of India's oil imports this year, according to analytics firm Kpler. The com-



Indian Oil and Bharat Petroleum have bought around 10 cargoes of non-sanctioned Russian crude, including Urals, in last few days

panies did not immediately respond to emailed queries.

Missing, however, is Reliance — until recently the single largest purchaser of Russian crude in India. The conglomerate is now avoiding crude even under its term contract with Rosneft PJSC, equivalent to 500,000 barrels per day, eager to avoid the risk of running afoul of US or European sanctions, the people said.

India has been engaged in a challenging balancing act for months, trying to maintain its access to cheap Russian oil and to project geopolitical independence, all without angering either Washington or Brussels. But while India's imports of Moscow's crude will drop into next year as expected — due to the blacklisting of both Rosneft and Lukoil PJSC — the trade is expected to persist at a lower level. —BLOOMBERG



THE COMPASS

Favourable triggers may lead to rerating for OMCs

DEVANGSHU DATTA

The global oil & gas scenario suggests that the next few quarters could see downstream refiners and marketers (oil marketing companies, or OMCs) outperform upstream. Crude oil is expected to remain flat or trend downwards from the current range of Brent \$60-65/barrel (bbl). Meanwhile, gross refining margins (GRMs) remain strong and OMCs have healthy marketing margins, and may enjoy sharp decline in LPG (liquefied petroleum gas) under-recoveries.

Managements across OMCs seem positive on volume growth, GRM outlook, and capex executions. Hence, BPCL, HPCL, and IOC could all see upgrades unless some geopolitical factor leads to a sharp upswing in crude oil prices. IOC has high exposure to petchem downstream,



and that segment could be under pressure given global oversupply. The global economy is growing

slowly, which means muted demand for oil & gas and production is in surplus. Supply is expected to grow as Opec-plus and non-Opec producers intend to ramp up production.

OMC performance has been driven by strong GRMs. A revenue growth of 1.5-2 per cent year-on-year (Y-o-Y) may translate into an operating profit growth of over 200 per cent Y-o-Y. The average GRM of the three public sector OMCs increased to \$10.0/bbl in the third quarter of 2025-26 (Q3FY26) to date from \$3.1 in Q2FY26, due to lower crude oil prices and stronger product cracks on petrol and diesel.

However, robust GRMs are offset to an extent by softening retail margins in November 2025, with strong diesel spreads cutting into retail margins. But analysts reckon there will be \$3-4/bbl quarter-on-

quarter (Q-o-Q) rise in GRM and a reduction in LPG losses to ₹2,500 crore per quarter, which will provide a boost.

The margin mix between refining and marketing is often inversely correlated. In Q3FY26, strength in petrol and diesel spreads, and unchanged retail prices of fuels pushed down diesel retail margins. Blended retail margins of about ₹3.6/litre (Q3FY26 to date) are 30 per cent lower Q-o-Q. But GRMs for the three OMCs are likely to be \$12-13/bbl, which is \$3-4/bbl higher Q-o-Q for Q3FY26. Hence, integrated margins for the second half of 2025-26 (H2FY26) may show some improvement over H1FY26 or stay in the same range.

The LPG loss for Q2FY26 at ₹4,470 crore was down ₹3,470 crore Q-o-Q and down ₹3,400 crore Y-o-Y, due to lower LPG prices (\$526/tonne in Q2, down 10

per cent Y-o-Y). Commodity analysts project further price drops, with futures implying average prices of \$483/tonne in H2FY26.

LPG under-recovery by late November was ₹17/cyl/linder while Q3FY26 average under-recovery was ₹40 down from ₹101 in Q2FY26. Hence, LPG losses for FY26 may top out at under ₹16,000 crore, well below the ₹40,000 crore losses in FY25. The release of ₹30,000 crore compensation will reflect partly in FY26 after five months of equal payments.

The expansion in refining capacity across all three OMCs means that the refining to marketing mix will move up to 86 per cent in FY28 from 82 per cent in FY25. This will hedge margin volatility in refining or marketing.

The leverage of the OMCs is comfortable and valuations are moderate. All three OMCs have strong balance sheets, with net debt-to-equity ratios such that they could absorb the aggregated ₹40,000 crore of LPG losses without

stress while pushing through aggregated capex of ₹58,800 crore and maintaining a combined dividend payout of ₹18,440 crore. Net leverage should not rise much in the next two-three years, and dividend payout is likely to be maintained at yields of 3.5-4 per cent.

Assuming geopolitics doesn't trigger supply risks, investors will have to consider scenarios where further reductions in crude oil and gas prices occur. Valuations are in moderate range if we factor in volume expansions, and the Street may not have fully factored in the most likely scenarios.

The weaker rupee, however, is a concern since this directly hurts OMCs with 4-5 per cent operating profit drop for every 1 per cent depreciation in rupee vs the dollar. Seasonal spike in gas demand for heating is also a factor, which may impact LNG (liquefied natural gas) costs. But OMCs will most likely continue to see benign crude oil prices and strong GRMs, and there could be significant re-ratings.

PLL SECURES ₹12,000 CRORE TERM LOAN FOR EXPANSION

Petronet LNG Limited (PLL) has executed a Secured Rupee Term Loan (RTL) facility amounting to Rs 12,000 crore with a consortium consisting of State Bank of India and Bank of Baroda, with sanctioned limit of Rs 6,000 crore each from both the banks. The RTL facility is intended to be utilised primarily for financing the Petrochemicals Project and other capital expenditure needs of the company.

The loan agreement for rupee term loan facility was signed in the presence of Pankaj Jain, IAS, Secretary, MoP & NG and Chairman,



PLL; C S Setty, Chairman, SBI; Dr Debadatta Chand, MD & CEO, Bank of Baroda; and Akshay Kumar Singh, MD & CEO, PLL. The RTL facility was finalised through a competitive bidding process undertaken with the support of SBI Capital Markets Ltd, acting as

the PLL's financial advisor. Securing loan facility from reputed bankers through transparent bidding process reflects strong confidence of the Indian banking system in the company's projects, financial profile and long-term credit fundamentals.

BRENT CRUDE FUTURES DOWN 0.8% TO \$61.45 A BARREL

Oil Drops as US Reports Smaller than Expected Fall in Crude Stocks

NEW YORK Oil prices fell on Wednesday as the US government reported a smaller than expected draw in crude stocks last week, while investors watched for progress in Russia-Ukraine peace talks and awaited a decision on US interest rates.

Brent crude futures were down 49 cents, or 0.8%, to \$61.45 a barrel at 11:36 a.m. ET (1636 GMT). US West Texas Intermediate crude futures were down 48 cents, also 0.8%, to \$57.77.

US crude oil inventories fell by 1.8 million barrels in the week ended December 5, data from the US Energy Information Administration showed. Analysts polled by Reuters on average expected a 2.3-million-barrel crude stock draw, while the American Petroleum Institute had estimated a 4.8-million-barrel decline.

Meanwhile, markets were expecting the US Federal Reserve to reduce its main interest rate by a quarter of a point on Wednesday to support a cooling labour mar-

ket. The Fed's decision is due at 2 pm Eastern time (1900 GMT).

Lower interest rates could lift oil demand by boosting economic growth.

Market participants are also likely to pay close attention to remarks by Fed Chair Jerome Powell about the future path of US monetary policy, with analysts expecting that he could signal a hawkish approach to next year's rate path.



"Comments from the Fed Chair could have some significant impact that could easily erase today's weakness in the US dollar index, further stalling our expected minor increase in crude values as this week proceeds," oil trading adviser Ritterbusch and Associates said in a note.

A stronger dollar can make oil more expensive for investors holding other currencies, weakening demand for the commodity. — **Reuters**



REFINERS SCOUT FOR NON-SANCTIONED RUSSIAN COS FOR OIL

New Delhi, Dec. 10: Four out of India's seven largest refiners are now in the market for Russian crude as deep discounts push buyers to seek out non-sanctioned barrels, even as Reliance Industries stays away.

State-run IOC and BPCL have bought a total of around 10 cargoes of non-sanctioned Russian crude, including Urals, over last few days. HPCL looking for supply to be delivered in January.

Including Nayara Energy those four processors accounted for 60 per cent of India's oil imports this year, as per Kpler.

India trying to maintain access to cheap Russian oil and to project geopolitical independence, all without angering either Washington or Brussels.

The trade is expected to persist at a lower level in next year. — *Bloomberg*

Four Top Refiners Turn to Russia Oil; RIL Stays Away

Four out of India's seven largest refiners are now in the market for Russian crude as deep discounts push buyers to seek out non-sanctioned barrels, even as heavyweight Reliance Industries stays away.

State-run Indian Oil Corp. and Bharat Petroleum Corp. have bought a total of around 10 cargoes of non-sanctioned Russian crude, including Urals, over the last few days, according to people involved in the purchases. Hindustan Petroleum Corp., meanwhile, has been looking for supply to be delivered in January, said the people, who could not be named as they are not authorised to speak publicly.

Including Nayara Energy — which has continued to take Russian crude, even after being blacklisted by Europe — those four processors accounted for just over 60% of India's oil imports this year, according to analytics firm Kpler. The companies did not immediately respond to emailed queries.

Missing, however, is Reliance — until recently the single largest purchaser of Russian crude in India.

The conglomerate is now avoiding crude even under its term contract with Rosneft PJSC, equivalent to 500,000 barrels per day, eager to avoid the risk of running afoul of US or European sanctions, the people said.

India has been engaged in a challenging balancing act for months, trying to maintain its access to cheap Russian oil and

to project geopolitical independence, all without angering either Washington or Brussels. But while India's imports of Moscow's crude will drop into next year as expected — due to the blacklisting of both Rosneft and Lukoil PJSC — the trade is expected to persist at a lower level. Russian crude is fetching around \$40-\$45 a barrel, according to traders in India. India imported the equivalent of more than 2 million barrels of oil per day from Russia at the peak of this year's purchases in June. That is expected to dip to 1.3 million in December, when the total is still helped by cargoes booked before the curbs come into place, and then below that in January.

—Bloomberg



IOC and Bharat Petroleum have purchased around 10 cargoes of non-sanctioned Russian crude, including Urals, in recent days

फ्लाईओवरों का रखरखाव होगा बेहतर, बस डिपो में खुलेंगे पेट्रोल व सीएनजी पंप

राज्य ब्यूरो, जामरुण • नई दिल्ली: दिल्ली सरकार ने बुधवार को इंडियन आयल कॉर्पोरेशन लिमिटेड (आइओसीएल) के साथ पांच महत्वपूर्ण क्षेत्रों में सहयोग को लेकर समझौता ज्ञापन पर हस्ताक्षर किए। इनमें प्रदूषण को नियंत्रित करने के लिए फ्लाईओवरों व सड़क का सुंदरीकरण, अस्पताल को विशिष्ट उपकरण, दिल्ली के विभिन्न इलाकों में वाटर एटीएम स्थापित करना व अन्य कार्य शामिल हैं। दिल्ली सचिवालय में कार्यक्रम में सीएम ने कहा कि प्रदूषण नियंत्रण व विकसित दिल्ली के लिए सभी को मिलकर काम करना होगा। जनभागीदारी के अलावा बड़ी कंपनियों से भी आगे आने की अपील की।

● आठ स्थानों पर लगेंगे वाटर एटीएम, एलएन अस्पताल में लगेगी एमआरआइ, सीटी स्कैन

● दिल्ली सरकार ने पांच महत्वपूर्ण क्षेत्र में सहयोग के लिए समझौता ज्ञापन पर किए हस्ताक्षर



सीएम रेखा गुप्ता, मंत्री प्रवेश वर्मा, डा. पंकज सिंह की उपस्थिति में एमओयू साइन करने के बाद पत्र दिखाते पीडब्ल्यूडी के अवर महानिदेशक प्रदीप गुप्ता व एंड्रियन आयल कारपोरेशन के कार्यकारी निदेशक के जान प्रसाद (दाएं) • सुव कुमार

आइओसीएल करेगा इन पांच योजनाओं पर काम

- पांच प्रमुख फ्लाईओवरों और एक सड़क मार्ग का सुंदरीकरण और रख-रखाव का कार्य किया जाएगा। इन स्थानों में आइआइटी, पंचशील, पंजाबी बाग, चिराग दिल्ली, मुकरबा चौक व अरबिंदो मार्ग की 500 मीटर की सड़क शामिल है।
- लोकनायक अस्पताल में एमआरआइ, सीटी स्कैन लगेगी।
- दिलशाद गार्डन में दिल्ली स्टेट कैन्सर इंस्टीट्यूट में हाई एनर्जी लीनियर एक्सेलेरेटर स्थापित किया जाएगा।
- शहर के आठ स्थानों पर स्वच्छ पेयजल उपलब्ध कराने को एटीएम लगाए जाएंगे, जिनमें 5-स्टेज फिल्ट्रेशन प्रणाली होगी और प्रति घंटे 2,000 लीटर शुद्ध आरओ का जल प्रदान करने की सुविधा मौजूद होगी।
- तीन डीटीसी डिपो में आधुनिक एनर्जी हब (पंपिंग स्टेशन) स्थापित करेंगे, जिनमें अत्याधुनिक बुनियादी ढांचा होगा और ग्राहकों पर केंद्रित अन्य सुविधाएं शामिल होंगी।

ये एमओयू राजधानी में त्वरित, प्रभावी और नागरिक-हितैषी बदलाव लाने में सहायक साबित होगा। सरकार का लक्ष्य है कि देश की छवि को मजबूत करने के साथ-साथ वर्षों से लंबित समस्याओं का समाधान भी किया जाए। - रेखा गुप्ता, मुख्यमंत्री

आइओसीएल के साथ हुआ यह समझौता पीडब्ल्यूडी द्वारा शहर के महत्वपूर्ण फ्लाईओवरों के सुंदरीकरण और सुचारु कार्यों को नई गति देगा, वहीं जल बोर्ड के माध्यम से वाटर एटीएम की उपलब्धता दिल्लीवासियों को स्वच्छ पेयजल सुविधाएं सुनिश्चित करेगी।

- प्रवेश वर्मा, जल व पीडब्ल्यूडी मंत्री

प्रधानमंत्री नरेन्द्र मोदी और मुख्यमंत्री रेखा गुप्ता के नेतृत्व में राजधानी को साफ, सुंदर और स्वच्छ बनाने का संकल्प मजबूती के साथ आगे बढ़ रहा है। इस दिशा में आज का एमओयू महत्वपूर्ण है। - डा. पंकज सिंह, परिवहन मंत्री