

BPCL among Global top 100 corporate startup stars:



Bharat Petroleum Corporation Limited (BPCL) has been named one of the Top 100 Corporate Startup Stars by the International Chamber of Commerce and Mind the Bridge, the only Indian company on the list. The award recognises

BPCL's commitment to startup collaboration and open innovation. CMD Shri Sanjay Khanna highlighted the role of BPCL's 'Ankur' initiative in promoting entrepreneurship, advancing cleaner energy solutions, and supporting India's energy transition.



India's Russian oil imports to dip sharply, but uncertainty looms over how long decline will last

India has been one of the biggest beneficiaries of Western restrictions on Russian oil, becoming the top buyer of seaborne Russian crude

NEW DELHI: India's imports of Russian crude are set to fall to a near four-year low early next year after months of pressure from the US, though industry watchers say the drop may not last long as new workarounds and intermediaries emerge.

India has been one of the biggest beneficiaries of Western restrictions on Russian oil, becoming the top buyer of seaborne Russian crude. Imports touched a near-record 2.1 mil-

lion barrels per day (bpd) in June—about 45 per cent of India's total purchases. But shipments in January could plunge to around 600,000 bpd, the lowest since early 2022, as a result of the Trump administration's aggressive push to curb Russian oil revenues and sanctions on major producers Rosneft and Lukoil, according to people familiar with the matter.

Even so, the projected January intake remains above pre-

war levels. Traders and refiners say imports could rebound quickly as unsanctioned suppliers step in and a growing network of intermediaries takes shape. President Vladimir Putin's visit to Delhi this week also underscored Moscow's efforts to preserve energy ties, with assurances of "uninterrupted fuel shipments."

India's incentive to comply fully with Washington's demands is limited, especially as

Closer Look

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a trade deal with the US remains slow-moving. President Donald Trump has only said punitive tariffs on India would be lowered "at some point." Analysts

note that while US sanctions complicate the trade, they are unlikely to halt it entirely as long as Russian barrels remain competitively priced.

Restrictions have tightened steadily since July, beginning with European sanctions on Rosneft-backed Nayara Energy and later followed by Washington's 50 per cent tariff and direct sanctions on Rosneft and Lukoil.

Despite the shock, imports in November rose to 1.8 million bpd as refiners front-loaded purchases. December flows are expected at 1–1.2 million bpd due to earlier bookings.

State-run refiners have turned cautious, with Mangalore Refinery and HPCL-Mittal Energy halting Russian oil purchases and others like IOC and BPCL limiting volumes. Meanwhile, refiners are substituting with costlier Middle Eastern grades and increasing purchases from the US, Brazil, and Guyana.

India's pullback from Russian crude will hinge on Washington's tariff decisions,

emerging supply-chain workarounds and the entry of new intermediaries such as Eastimpex Stream FZE, Grewale Hub FZE and Tyndale Solutions FZE.

Reliance Industries, once the largest buyer, is another key factor; despite pausing purchases for its export refinery, its Rosneft term deal may supply up to 350,000 bpd in January. The next few months will show whether the decline is temporary or a lasting shift. AGENCIES

Hurdle ahead

CRUDE CHECK. Buy crude futures on a breakout

Akhil Nallamuthu

bl. research bureau

Crude oil prices increased last week. Brent crude oil futures on the Intercontinental Exchange (ICE) (\$63.80/barrel) was up 2.2 per cent whereas crude oil futures in the domestic market (₹5,427/barrel) gained 1.9 per cent.

BRENT FUTURES (\$63.80)

Brent crude oil futures rose last week. While it moved above the 21-day moving average, it is now hovering around the resistance at \$64, where a trendline and 50-day moving average coincides.

In case the contract decisively breaks out of \$64, it can rise to \$66 soon. A breach of this can trigger a rally to \$70.

On the other hand, if Brent crude oil futures slips from the current level, it can find support at \$61.50. Subsequent support is the price band of \$60-60.50.

MCX-CRUDE OIL (₹5,427)

Crude oil futures (December) broke out of a trendline resistance at ₹5,350 last week. It also moved above both 21- and 50-day moving averages. While these are



positive indications, there is a notable resistance at ₹5,500.

For crude oil futures to establish a fresh leg of rally, it ought to clearly break out of the barrier at ₹5,500. Once this occurs, the contract can appreciate to ₹5,750, a resistance.

But in case crude oil futures drops from the current level, it can find support at ₹5,300. The weekly outlook will remain positive as long as this level holds.

Support levels below ₹5,300 are at ₹5,150 and ₹5,000.

Trade strategy: Avoid initiating fresh positions at the current level. Go long on crude oil futures (December) only if it surpasses the barrier at ₹5,500. Place initial stop-loss at ₹5,360. When the contract rises to ₹5,650, revise the stop-loss to ₹5,550. Book profits at ₹5,750.



Petroleum minister inaugurates HPCL's hydrothermal liquefaction plant

Union Minister of Petroleum and Natural Gas Hardeep Singh Puri visited the Hindustan Petroleum Green Research & Development Centre (HPGRDC) in Bengaluru, where he was welcomed by HPCL Chairman & Managing Director Vikas Kaushal, Director–Refineries S Bharathan, and Executive Director–Corporate R&D Vipul Kumar Maheshwari. During the visit, the minister inaugurated the Hydrothermal Liquefaction (HTL) Pilot Plant — a cutting-edge facility that converts seaweed into bio-crude and other value-added bio-products. This innovation represents a major leap toward sustainable bioenergy solutions and reinforces HPCL's mission to contribute to an Energy Aatmanirbhar Bharat. Puri lauded HPCL's continuous efforts in advancing green hydrogen and biofuels.

नोएडा एयरपोर्ट जा रही ईंधन की लाइन का विरोध

बल्लभगढ़, संवाददाता। बल्लभगढ़ के गांव प्रह्लादपुर में शनिवार को ग्रामीणों ने जेवर एयरपोर्ट तक बिछाई जा रही ईंधन की पाइपलाइन का काम रुकवाकर हंगामा किया। किसान उचित मुआवजे की मांग कर रहे थे। इस दौरान किसानों की पुलिस से नोकझोंक भी हुई। बाद में अधिकारियों ने किसानों को समझाया तब जाकर काम शुरू हो सका।

शनिवार सुबह दस बजे बीपीसीएल कंपनी के कर्मचारी गांव प्याला से नोएडा एयरपोर्ट तक एयरक्राफ्ट टरबाइन फ्यूल की पाइपलाइन डालने का काम शुरू करने पहुंचे थे। बीपीसीएल कंपनी के कर्मचारियों ने जैसे ही जेसीबी से काम करना शुरू किया तभी काफी संख्या में ग्रामीण मौके

ग्रीवेंस कमेटी में उठा था मुद्दा

प्रह्लादपुर सहित सागरपुर आदि के ग्रामीणों ने मुआवजा बढ़ाने को लेकर ग्रीवेंस कमेटी में मुद्दा उठाया था। उन्होंने अपना पक्ष रखते हुए कहा था कि यदि उन्हें उचित मुआवजा नहीं मिलेगा तो वह काम नहीं होने देंगे। उस दौरान प्रशासन-कंपनी द्वारा बातचीत कर हल निकालने का भरोसा दिया गया था।

पर आ गए और उन्होंने विरोध करना शुरू कर दिया। ग्रामीणों की मांग थी कि उन्हें उचित मुआवजा दिया जाए। किसानों ने कहा कि इस संबंध में प्रशासनिक अधिकारियों और कंपनी के अधिकारियों के बीच लिखित बातचीत हो चुकी है, लेकिन मुआवजा अभी तक नहीं मिला है।

महालक्ष्मी एन्वलेव में पीएनजी पाइपलाइन शुरू

नई दिल्ली, (पंजाब केसरी): दिल्ली के मुस्तफाबाद विधानसभा क्षेत्र के महालक्ष्मी एन्वलेव में पीएनजी पाइप लाइन बिछाने के कार्य रविवार को शुरू



हो गया है। इसका उद्घाटन विधायक एवं दिल्ली विधानसभा के डिप्टी स्पीकर मोहन सिंह बिष्ट ने किया। इस अवसर पर उन्होंने कहा कि क्षेत्रवासियों को अब सस्ते गैस सिलेंडर के इंतजार से मुक्ति मिलेगी और उन्हें जल्द ही सस्ती दरों पर सीधे घरों में गैस की आपूर्ति सुनिश्चित होगी।

बिष्ट ने बताया कि एलपीजी से पीएनजी की

ओर बढ़ना सरकार की प्राथमिकताओं में है और धीरे-धीरे पूरी विधानसभा में पाइपलाइन नेटवर्क तैयार किया जाएगा। उन्होंने कहा कि सरकार तेज गति से विकास कार्य करने के लिए प्रतिबद्ध है। क्षेत्रवासियों ने इस पहल का स्वागत करते हुए इसे एक बड़ी सुविधा बताया, जिससे न सिर्फ समय की बचत होगी बल्कि घरेलू खर्चों में भी राहत मिलेगी। कार्यक्रम के दौरान चेयरमैन पुनीत शर्मा, मंडल अध्यक्ष तेजपाल सिंह चौहान, मंडल अध्यक्ष धनप्रकाश, रामवीर सिंह, जय नारायण शर्मा, प्रतिभा सिंह, मधु सिसोदिया, बी.डी. जोशी सहित बड़ी संख्या में स्थानीय नागरिक मौजूद रहे।