

GAIL (India) holds 41st AGM virtually for sixth straight year, showcases record performance

NEW DELHI: GAIL (India) Ltd conducted its 41st Annual General Meeting (AGM) virtually on Friday, marking the sixth year of holding the event online. During the meeting, the company highlighted its financial performance and key operational milestones.

The company reported its highest-ever profits in FY25, with Profit Before Tax (PBT) rising 28 per cent to Rs 14,825 crore from Rs 11,555 crore and Profit After Tax (PAT) climbing 28 per cent to Rs 11,312 crore against Rs 8,836 crore in FY24. Revenue from operations also grew to Rs 1,3,288 crore.

Chairman and MD Sandeep Kumar Gupta highlighted that GAIL executed capital



expenditure of Rs 10,512 crore in FY25 while continuing to expand India's natural gas infrastructure. The company commissioned 277 km of pipelines and advanced major projects, including the Durgapur-Haldia and Mumbai-Nagpur-Jharsuguda corridors. Its natural gas

transmission volumes hit an all-time high at 127.32 MMSCMD.

GAIL also scaled up its city gas distribution network, adding over 12 lakh PNG connections and 507 CNG stations, taking its cumulative base to 95.7 lakh households and 3,100 stations. LNG imports reached

a record 141 cargoes, while the Dabhol LNG terminal became an all-weather port after completion of its breakwater project.

The company is strengthening its petrochemical business with new polypropylene and PTA plants and has forayed into clean energy with its first compressed biogas plant in Ranchi. It is also investing in hydrogen, renewable energy, carbon capture, and coal gasification projects through joint ventures.

GAIL maintained strong governance with NIL comments from CAG for the 16th year and top credit ratings from Fitch, Moody's, ICRA, CARE, and India Ratings. It also retained its position in the FTSE4Good Index for ESG standards. **MP05T**

GAIL's LNG imports hit a record 141 cargoes in FY25

Rishi Ranjan Kala
New Delhi

State-run GAIL on Friday said that it imported a record 141 liquefied natural gas (LNG) cargoes in the last financial year ended March 2025, which also reflects in the company's all-time-high sales during the year.

At its annual general meeting (AGM), GAIL Director (Finance) and CFO RK Jain said that FY25 has been an exceptional year for the company with record net profit and sales.

"During FY25, our company imported a record 141 LNG cargoes, the highest ever in its operational history," he emphasised.

Besides, to maximise power generation during the summer season from gas-based generating stations, GAIL sourced five spot cargoes and around 112 million standard cubic meters per day (mscmd) of RLNG during April to June 2024, he added.

GAIL reported its highest profit before tax (PBT) and profit after tax (PAT) in FY25. The PBT rose 28 per cent year-on-year (y-o-y) to ₹14,825 crore. Similarly, PAT grew 28 per cent y-o-y to ₹11,312 crore. Revenue from operations rose to ₹1.37 lakh crore and its capex stood at ₹10,512 crore in FY25.

RECORD SALES

Jain pointed out to the shareholders of the Maharatna company that natural gas trading continues to be one of GAIL's core businesses.

"During FY25, our company achieved the highest ever sales figure of 101.49 mscmd compared to 98.45 mscmd during FY24," Jain noted.

In the city gas distribution (CGD) domain, said Jain, GAIL and its group entities continue to hold the largest footprint in the nation, with authorisation to develop CGD networks across 72 geographical areas (GAs) out of the total 307 in the country.



R K Jain, GAIL Director (Finance) and CFO

During the year, the company and its group companies added around 12.28 lakh piped natural gas (PNG) connections and about 507 compressed natural gas (CNG) stations, thereby reaching a cumulative base of approximately 95.7 lakh domestic PNG consumers and over 3,100 CNG stations.

During FY25, the total combined CNG and D-PNG sales from GAIL's CGD entities amounted to around 15.4 mm scm, which works out to over 54 per cent market share, informed Jain.

In terms of throughput, GAIL's natural gas transmis-

sion segment also achieved an all-time high during the year, with average volumes increasing by 6 per cent to 127.32 mscmd from 120.46 mscmd in the preceding year.

To promote LNG in transportation and allied sectors, GAIL and its subsidiaries have established 12 LNG/LCNG stations towards infrastructure development along major highways and mining belts.

OPERATIONAL NETWORK

With an operational network extending over around 16,421 km, GAIL is actively engaged in augmenting the National Gas Grid. During FY25, GAIL commissioned around 277 km and undertook lowering works over 717 km of pipeline length, Jain said.

Notable projects under execution include the Durgapur-Haldia and Dhamra-Haldia sections of Jagdishpur-Haldia & Bokaro-Dhamra Natural Gas Pipeline, the Sriakulam-Angul spur pipelines, the Mum-

bai-Nagpur-Jharsuguda corridor, the Krishnagiri-Coimbatore section of Kochi-Kootanad-Bengaluru-Mangaluru Pipeline and the Gurdaspur-Jammu pipeline.

In addition to expanding natural gas pipeline networks, GAIL has also received authorisation from PNGRB for capacity expansion of the Jamnagar-Loni LPG Pipeline from 3.25 million tonnes per annum (mtpa) to 6.5 mtpa.

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