

TECHNICAL VIEWS

Nifty Could Move Higher Towards 24,857-25,000

Indian markets, which have shown resilience even amid geopolitical tensions, are likely to emerge from the current consolidation phase, with Nifty expected to move towards the 24,857-25,000 range in the coming days, according to technical analysts. However, a breach below the crucial support zone of 24,200-24,150 could trigger a deeper correction towards 23,800. Stocks such as HCL Tech, Coforge, Indian Oil, Reliance Industries, DLF, Godrej Properties, Bharti Airtel, Grasim, HDFC Bank, BEL, Abbott, CEAT, Navin Fluorine, and Bharat Dynamics are expected to show relative outperformance.



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Where is Nifty headed this week?

Nifty has been consolidating in the range of 23,847-24,589 after a 12% rally from the panic low of 21,743. We believe the consolidation has matured, and Nifty is now poised for resumption of an up-move towards 24,857-25,000 during the week. Despite geopolitical tensions, Nifty continues to climb showing resilience and suggesting that the Bulls have an upper hand. Supportive global cues and renewed buying interest from FIIs in the cash market are positive. Breach of crucial support zones of 24,200-24,150 shall lead to a deeper correction towards 23,800. Traders should continue to hold bullish bets with a trailing stop loss at 24,150.

What should investors do?

IT, oil & gas, PSU banks and realty sector stocks are likely to lead the next leg of the up-move. Traders should create a short-term diversified portfolio with stocks like HCL Tech, Coforge, Mphasis and Wipro, from IT sector. IOC, RIL and GAIL from oil & gas. SBI, Bank of India, Union Bank from PSU banks, and stocks like DLF and Godrej Properties can also be considered to be part of that portfolio.

SUDEEP SHAH

HEAD- TECHNICAL & DERIVATIVE
RESEARCH, SBI SECURITIES

Where is Nifty headed this week?

The 200-day moving average (DMA) zone of 24,050-24,150 will act as immediate support. Below 24,050, the 20-day exponential moving average (EMA) at 23,750 will act as the next crucial support. On the upside, the 24,550-24,600 zone will act as a key hurdle. A sustained move above 24,600 could trigger a sharp rally towards 24,850, with the next target placed near the 25,100 mark. We expect the Index to consolidate with a positive bias.

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HEAD RESEARCH - TECHNICAL &
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Where is Nifty headed this week?

Nifty is facing some rejection around 24,400-24,500 for the last 6-7 trading sessions. A solid uptick on Friday beyond this zone was sold into. If there is any aberration on the global or domestic front, we may see a knee-jerk reaction of 500 - 700 points in the coming days. In any scenario, 23,800-23,500 should serve as a strong support zone for Nifty. On the flip side, once the dust settles, the Nifty is likely to reclaim 24,850 and move higher.

What could investors do?

The current consolidation phase presents a strong opportunity for long-term investors to accumulate quality large-cap and mid-cap stocks at attractive prices in a staggered manner. We recommend traders focus on banking and financial, defence, cement and tyre spaces, which we expect to show relative outperformance in the coming weeks. Select large-caps such as Divis Lab, Bharti Airtel, Grasim, HDFC Bank, HAL, and IOC; and midcaps such as BEL, Abbott, CEAT, Navin Fluorine and Bharat Dynamics could witness relative outperformance.

What could investors do?

Momentum traders should avoid carrying aggressive bets overnight on either side. One can adopt a stock-centric approach by following strict stop losses. We recommend buying Godrej Properties for a target of ₹2,425 with a stop loss at ₹2,145. On the flipside, a lot of midcap counters faced selling pressure on Friday and Aditya Birla Fashion is one of them. The stock sneaked below its 20-day EMA with the negative crossover in the RSI-smoothed oscillator. Aggressive traders can short around ₹259 for a target of ₹247. A strict stop loss can be placed at ₹267.

सख्ती गेल गैस लिमिटेड ने पहले चरण में 500 उपभोक्ताओं के कनेक्शन काटे गैस तो जलाई, पर बिल जमा करने की याद नहीं आई

MEERUT (4 May, JNN): पाइपड नेचुरल गैस (पीएनजी) का उपयोग करके खाना बनाने के बाद बिल न जमा करने वाले उपभोक्ताओं पर गेल गैस लिमिटेड ने सख्ती शुरू कर दी है. प्रथम चरण में 500 उपभोक्ताओं के कनेक्शन काटे गए हैं. बाकी बकायेदारों को नोटिस भेजा जा रहा है.

80 लाख का बकाया

गेल ने जिन 500 उपभोक्ताओं के कनेक्शन काटे हैं उन सभी को मिलाकर 80 लाख रुपये बकाया था. इनमें किसी पर 15 हजार तो किसी पर उससे अधिक बकाया है. गेल ने सात करोड़ रुपये के अन्य बकायेदारों की भी सूची तैयार की है. उन्हें नोटिस भेजा जा रहा है. यदि समय पर बिल न

CONCEPT PIC



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80 लाख बकाया होने पर काटे 500 कनेक्शन

07 करोड़ के बकायेदारों को भेजा जा रहा है नोटिस

जमा हुआ तो बाकी बकायेदारों के भी कनेक्शन काटे जाएंगे. हालांकि जिनके कनेक्शन काटे जा रहे हैं वे बकाया जमा करके फिर से आपूर्ति शुरू करा रहे हैं. शहर में 1280 वर्ग किमी पाइप लाइन से विभिन्न मुहल्लों में गैस आपूर्ति होती है. गेल गैस लिमिटेड के मेरठ परिक्षेत्र के मुख्य महाप्रबंधक विनय कुमार ने बताया कि कनेक्शन काटने का व्यापक अभियान जारी रहेगा. अब प्रत्येक महीने बकायेदारों के कनेक्शन काटने की प्रक्रिया चलती रहेगी.

कनेक्शन काटने की कार्रवाई

जिन उपभोक्ताओं ने लंबे समय से बिल नहीं जमा किया है उनका प्रकरण लोक अदालत ले जाया जाता है. इसके बाद भी अधिकांश बकायेदार लोक अदालत में निस्तारण कराने के लिए भी नहीं जाते हैं. विवाद की स्थिति में उपभोक्ता को लाभ सकता है फिर भी रुचि नहीं ले रहे हैं. इसलिए कई बार अवसर देने के बाद कनेक्शन काटने की कार्रवाई की जा रही है.

घरेलू पीएनजी के काटे गए 500 कनेक्शन

प्रतीप द्विदेदी • जागरण

मेरठ : पाइप नेचुरल गैस (पीएनजी) का उपयोग करके खाना बनाने के बाद बिल न जमा करने वाले उपभोक्ताओं पर गेल गैस लिमिटेड ने सख्ती शुरू कर दी है। प्रथम चरण में 500 उपभोक्ताओं के कनेक्शन काटे गए हैं। बाकी बकायेदारों को नोटिस भेजा जा रहा है।

गेल ने जिन 500 उपभोक्ताओं के कनेक्शन काटे हैं उन सभी को मिलाकर 80 लाख रुपये बकाया था। इनमें किसी पर 15 हजार तो किसी पर उससे अधिक बकाया है। गेल ने कुल सात करोड़ रुपये के अन्य बकायेदारों की भी सूची तैयार की है। उन्हें नोटिस भेजा जा रहा है। यदि समय पर बिल न जमा हुआ तो बाकी बकायेदारों के भी कनेक्शन काटे जाएंगे। हालांकि जिनके कनेक्शन काटे जा रहे हैं वे बकाया जमा करके फिर से आपूर्ति शुरू करा रहे हैं। शहर में 1280 वर्ग किमी पाइप लाइन से विभिन्न मोहल्लों में गैस आपूर्ति होती है। गेल गैस लिमिटेड के मेरठ परिक्षेत्र के मुख्य महाप्रबंधक विनय कुमार ने बताया कि कनेक्शन काटने का व्यापक अभियान जारी रहेगा। अब प्रत्येक महीने बकायेदारों के

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7 करोड़ रुपये के बकायेदारों को भेजा जा रहा है नोटिस

- शहर में गेल गैस लिमिटेड की है पाइप लाइन
- एलपीजी के विकल्प के रूप में लोग करते हैं उपयोग

लोक अदालत से भी निस्तारण नहीं करा रहे उपभोक्ता

जिन उपभोक्ताओं ने लंबे समय से बिल नहीं जमा किया है उनका प्रकरण लोक अदालत ले जाया जाता है। इसके बाद भी अधिकांश बकायेदार लोक अदालत में निस्तारण कराने के लिए भी नहीं जाते हैं। विवाद की स्थिति में उपभोक्ता को लाभ मिल सकता है फिर भी रुचि नहीं ले रहे हैं। इसलिए कई बार अवसर देने के बाद कनेक्शन काटने की कार्रवाई की जा रही है।

कनेक्शन काटने की प्रक्रिया चलती रहेगी।

India targets cheap US LPG with China's help

State-run oil companies evaluate options to import LPG from the US in July

S DINAKAR

New Delhi, 4 May

Chinese import tariffs have unwittingly come to India's assistance to help boost imports of US liquefied petroleum gas (LPG) at rates cheaper than what it pays for supplies from West Asia, according to industry sources and shipping data.

After stepping up crude imports and tying up US liquefied natural gas (LNG) supplies, Indian state-run oil companies are evaluating options for LPG imports from the US in July, directly under term contract arrangements — when they begin talks to secure shipments of the cooking fuel for 2026, top refining sources told *Business Standard*.

Talks are also on to secure cheap US LPG in the immediate term in exchange for contracted West Asian supplies. India is a \$12 billion LPG market, equivalent to a third of its trade surplus with the US for 2024. India's LPG market is dominated by supplies from United Arab Emirates, Qatar, Kuwait, and Saudi Arabia.

The advent of US LPG will enhance India's security of supply for a sensitive fuel, used in kitchens across the nation, an official said. India imported around 20.8 million tonnes of LPG, around 66 per cent of its needs, in 2024-25, according to oil ministry data. The US share was negligible.

"Cheap US LPG is flooding the market," an official from a state refiner said, adding that with the right discounts US suppliers could capture a large portion of the Indian LPG market, just as discounted Russian oil gobbled up 40 per cent of India's crude oil import business after the war in Ukraine and accompanying sanctions, the official said. It depends on how long the Chinese import tariffs last, another official said. The availability of US LPG was driven

INBOUND SHIPMENT METER

India's LPG imports (in '000 tonnes)



by the steep 145 per cent tariffs imposed by the Trump administration last month on most Chinese imports, leading to China retaliating with a 125 per cent charge on US purchases.

The import tax increased costs for Chinese LPG importers, forcing them to turn to West Asia for supplies. The US accounted for half of China's LPG imports in 2024 at 18 million tonnes, ship tracking data shows.

Trade talks

India's resolve to step up imports of US LPG will help boost its bargaining position in ongoing trade talks with the US. The Trump administration has singled India out over two issues — high tariffs and non-tariff barriers and a huge trade surplus.

LPG, together with enhanced crude and LNG purchases may help address the second concern, a government official said. India bought a combined 2 million tonnes of LPG during Trump's first term in the 2019-21 period, before purchases plunged in 2022-24 during the Biden administration by more than half. Signs of higher US energy purchases are already

visible. Indian Oil, Gail India, Hindustan Petroleum, and Bharat Petroleum have together tied up around 10 million tonnes of LNG on a cumulative basis over five years, company officials said.

These volumes, equivalent to around 35 percent of India's annual LNG imports have been secured at prices linked to US gas benchmark Henry Hub, sending a message to the Trump administration that India is serious about US LNG imports. It is unclear, however, if all the LNG will be sourced from US projects.

US LPG imports may also increase in the next few months, industry officials said. Supplies may surge to 230,000 tonnes in May compared to a combined 24,000 tonnes in the January-April period, according to estimates based on ship tracking data from market intelligence agency Kpler.

A refining source dismissed the estimates as very optimistic but said that they expected higher shipments in June and July. Indian Oil secured a cargo of US LPG recently at a discount of around \$15 per tonne compared to what it would pay for West Asian supplies, a trader said.