

Day Trading Guide | Yes Securities



Following prior week's up-move, Nifty traded choppily amid a lack of directional conviction. The sustenance of Nifty above 25,400 levels remains crucial to preserve the on-going consolidation range. A decisive breach below this pivot could accelerate downside momentum toward the 25,200. Metals stocks

have done well in the recent past; within this space steel stocks are likely to outperform in near term.

Tech Picks

PRITESH MEHTA
Executive Vice President

BSE

A breakout with sustained price action above ₹2820 would likely push it higher.

LAST CLOSE ▶ ₹2825 STOP LOSS ▶ ₹2640

BUY
TARGET
₹2995

TATA CHEMICAL

A bullish cup & handle pattern have been developing on daily chart, suggesting breakout soon.

LAST CLOSE ▶ ₹945 STOP LOSS ▶ ₹920

BUY
TARGET
₹995

GAIL

Having consolidated above crucial averages, the stock seems poised for an upward move.

LAST CLOSE ▶ ₹192 STOP LOSS ▶ ₹187

BUY
TARGET
₹202

F&O Strategy

AMIT TRIVEDI
Vice President

DALMIA BHARAT (July 31 Expiry)

Breaking through the recent high, stock has resumed its prevailing uptrend.

LAST CLOSE ▶ ₹2,227 STOP LOSS ▶ ₹2,120

BUY
TARGET
₹2,450

L&T FINANCE FUTURE (July 31 Expiry)

Upward trajectory at all-time higher zone is expected to continue.

LAST CLOSE ▶ ₹203.5 STOP LOSS ▶ ₹199

BUY
TARGET
₹214