

**Tech Picks****AJIT MISHRA,**
VP - Technicals**Religare Broking****ADITYA BIRLA CAPITAL**

Consolidation breakout with noticeable surge in volume. Set for next leg of up move.

LAST CLOSE ▶ ₹164.65 STOP LOSS ▶ ₹155

BUY
TARGET
₹184**COAL INDIA**

Witnessed range breakout after 4 months. Expect gradual up move.

LAST CLOSE ▶ ₹229.60 STOP LOSS ▶ ₹220

BUY
TARGET
₹245**GAIL**

Formed a strong base around the record high. Ready for a new high.

LAST CLOSE ▶ ₹110.10 STOP LOSS ▶ ₹105

BUY
TARGET
₹119**PETRONET**

Inching gradually higher after retesting monthly support around 190. May retest record high soon.

LAST CLOSE ▶ ₹233.45 STOP LOSS ▶ ₹221

BUY
TARGET
₹252**F&O Strategy****MANOJ VAYALAR**
VP - Equity Derivatives

NIFTY SHORT STRADDLE: SELL NIFTY 20 APRIL 17700 PE AT ₹65 AND SELL 17700 CE AT ₹85, NET PREMIUM AT ₹150, STOP LOSS AT ₹195, TARGET ₹70.

RATIONALE

- Nifty has witnessed some fresh Call writing at 17,800 strike and Put writing at 17,600 strike.
- Nifty might be in 17,500-17,900 range
- VIX might be 11-13% range.