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At ₹3.2k cr, EIL's Order Wins Double

Our Bureau

New Delhi: Engineers India Ltd (EIL) has secured orders worth ₹3,200 crore this financial year, nearly double that in the previous year, as it widens its business portfolio, its chief has said.

The current order book size is about ₹9,000 crore, with about 45% of the orders from the private sector, including international projects. EIL, an engineering procurement and construction (EPC) company that began its journey in 1965 with

the Madras refinery project, has a big presence in the oil & gas sector.

"Mega project implementation in the oil & gas sector has been EIL's core business," said Vartika Shukla,

Co has order book of ₹9k cr. 'Don't see oil going away anywhere for a long time,' says Vartika Shukla, EIL chairperson

chairperson and managing director of EIL, adding that it will continue to be a strong revenue driver for the company.

"We don't see oil going away anywhere for a long time," she said, adding that even if fuel demand

were to decline in the future, the rising demand for petrochemicals would drive oil growth. EIL is seeking to expand in bioenergy, green hydrogen, metallurgy, defence, and nuclear to help its revenue growth in the future, she said.

EIL is planning to enter the nuclear power space and is in talks with some nuclear technology companies, said Shukla. She didn't specify the companies as the talks were in the early stage.

EIL is working with GAIL and BPCL on blending green hydrogen with natural gas, she said.

GAIL to get 2 LNG cargoes each in Mar, Apr from Sefo

New Delhi: Indian gas firm GAIL (India) Ltd (GAILNS) will get two cargoes of liquefied natural gas (LNG) each in March and April from Germany's Sefo for the first time since supplies were halted in May, Chairman Sandeep Gupta said on Wednesday.

Gupta said Sefo was supplying cargoes from its non-Russian portfolio in Egypt, United Arab Emirates and the United States.

"Because of force majeure, they cannot supply from Russia, so they are giving us (LNG) from non-Russian portfolio," Gupta told reporters.

He said the first cargo for March has already arrived at the Dahej terminal in western India.

REUTERS



GAIL wins nod to acquire JBF Petrochemicals

GAIL HAS won a nod of the bankruptcy court to acquire insolvent private-sector chemical company JBF Petrochemicals for ₹2,079 crore, helping the state-owned firm expand its footprint in the petrochemical business.

GAIL wins court nod to acquire JBF Petrochem

GAIL has won an approval from India's bankruptcy court to acquire insolvent private-sector chemical company JBF Petrochemicals for ₹2,079 crore, helping the state-owned firm expand its footprint in the petrochemical business. In a stock exchange filing, GAIL said the Ahmedabad bench of the NCLT has approved the resolution plan it had submitted after JBF was auctioned by banks to recover unpaid dues.

गेल को जेबीएफ पेट्रो. के अधिग्रहण की मंजूरी

देश की सबसे बड़ी गैस कंपनी गेल को निजी क्षेत्र की दिवालिया कंपनी जेबीएफ पेट्रोकेमिकल्स लिमिटेड का 2,079 करोड़ रुपये में अधिग्रहण करने की मंजूरी मिल गई है। इससे गेल को पेट्रोकेमिकल क्षेत्र में पैठ बढ़ाने में मदद मिलेगी। गेल ने शेयर बाजार को दी जानकारी में कहा कि राष्ट्रीय कंपनी कानून न्यायाधिकरण (एनसीएलटी) की अहमदाबाद पीठ ने जेबीएफ पर बकाया राशि की वसूली के लिए उसकी समाधान योजना को मंजूरी दे दी है। वित्तीय और परिचालन लेनदारों के लिए 5,628 करोड़ रुपये की वसूली के मकसद से आईडीबीआई बैंक ने दिवाला प्रक्रिया की शुरुआत की।

भाषा