MILLENNIUM POST, Delhi, 14.3.2023
Page No. 10, Size:(4.58)cms X (13.51)cms.

GAIL declares interim dividend of ₹4 per share

NEW DELHI: GAIL (India) Limited, a Maharatna CPSE under the Ministry of Petroleum & Natural Gas, has declared Interim Dividend for FY 2022-23 of 40 per cent on the paid-up Equity Share Capital, which is Rs 4 per Equity share (Total Dividend amount: Rs 2,630 crore) with a record date of March 21, 2023. The Board of Directors accorded the approval in a meeting held on Monday.

Sandeep Kumar Gupta, Chairman & Managing Director, GAIL (India) Limited stated that the Company has been providing shareholders with a steady long-term returns on their investments.

Further, based on current shareholding of Govt of India (51.52 per cent), Dividend of about Rs 1,355 crore shall be paid to Govt of India, while other shareholders will receive about Rs 1,275 crore. MPOST

AMAR UJALA, Delhi, 14.3.2023
Page No. 13, Size:(10.78)cms X (14.50)cms.

गेल देगी चार रुपये प्रति शेयर का लाभांश

नई दिल्ली। सरकारी कंपनी गेल वित्त वर्ष 2022-23 के लिए चार रुपये प्रति शेयर का अंतरिम लाभांश देगी। इसके लिए उसे कुल 2,630 करोड़ रुपये का भुगतान करना होगा। इसके बोर्ड ने इसे मंजूरी दे दी है। चेयरमैन संदीप कुमार गुप्ता ने कहा, कंपनी लंबे समय में निवेशकों को फायदा दे रही है। एजेंसी

FINANCIAL EXPRESS, Delhi, 14.3.2023
Page No. 4, Size:(2.98)cms X (2.86)cms.

GAIL declares interim dividend of ₹4 per share

GAIL ON Monday declared an interim dividend of 40% or ₹4 per equity share for the financial year ending March 31 (2022-23). The total dividend payout would be ₹2,630 crore, the company said.

FINANCIAL EXPRESS
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BUSINESS LINE, Delhi, 14.3.2023
Page No. 7, Size:(9.22)cms X (12.55)cms.

GAIL declares interim dividend of ₹4 per share

New Delhi: GAIL declared an interim dividend of 40 per cent or ₹4 per equity share for the financial year ending March 31 (2022-23).The total dividend payout would be ₹2,630 crore, the company said. The government of India, with 51.52 per cent shareholding in the company, will receive ₹1,355 crore dividend. PTI

MINT, Delhi, 14.3.2023
Page No. 2, Size:(14.99)cms X (13.97)cms.

New model to monetize pipelines on cards

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NEW DELHI

The Centre is considering creating a transport system operator (TSO)—which could be a corporate entity or a special purpose vehicle—to hive off and monetize the gas pipelines assets of state-run GAIL.

A person aware of the development said the TSO may be formed either under the ministry of petroleum and natural gas or as an arm of GAIL.

"The concept of TSO is being looked at wherein the gas pipelines of GAIL may be brought under the new entity, which may either be under the ministry or GAIL. If this model is eventually adopted all the pipelines would be shifted to the entity only after the projects under the national gas grid are completed," the person said, adding that both the government and the PSU are trying to find viable modes of monetization.

"It is being considered and GAIL is likely to come up with a proposal for the same," added the person.

The TSO, if put in place, may manage the common carrier part of the gas pipeline infrastructure. It would be entrusted with the task of booking pipeline capacity for transport of gas from producers to the consumers on payment of a fee to be decided by the regulator. The proposed TSO structure may house assets from across energy PSUs, said another person, adding that the government may later sell its stake in it.

The TSO may be formed either under the ministry of petroleum and natural gas or as an arm of GAIL. MINT

Queries sent to the ministry of petroleum and natural gas, GAIL and Department of Investment and Public Asset Management (DIPAM) remained unanswered till press time.

The idea of monetizing gas pipelines through a TSO was considered earlier, but it did not make much progress.

The government's ambitious asset monetization plan was announced in the union budget for FY22

Monetization of oil and gas assets have not picked up as energy companies found the initial option of forming Infrastructure Investment Trust (InvIT) to be an expensive way of raising capital.

Following this, the government agreed to shelve the plan but told them to come up with alternatives. The companies told the ministry that with high credit ratings they can raise capital easily and at a lower cost, which would be beneficial compared to the returns they would have to offer InvIT investors.

On 3 November, 2022, *Mint* reported that the petroleum ministry has ordered state-run oil and gas companies to go back to the drawing board after failing to come up with "comprehensive" plans to monetize their assets.

The government's ambitious asset monetization plan was announced in the union budget for FY22 to increase financial resources for the National Infrastructure Pipeline.

The total indicative value of the national monetization pipeline for core assets of the central government has been estimated at ₹6 trillion over the four-year period of FY22-25.

In terms of gas pipelines, the assets considered for monetization during FY22-25 include pipelines with an aggregate length of 8,154 km, of which 7,928 km are from the existing operational pipeline assets and the rest from pipelines that are expected to become operational during the period.