

IndianOil, Adani-Total, Shell lap up RIL's KG-D6 gas; IOC tops list

Indian Oil Corporation (IOC), Adani-Total Gas and Shell were among the 29 firms that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries and bp, sources said. IOC walked away with almost half of the 6 million standard cubic meters per day of gas sold in an e-auction while state-owned gas utility GAIL bought 0.7 mmscmd.

PTI

IndianOil, Adani-Total, Shell lap up Reliance's KG-D6 gas

IOC walked away with almost half of the 6 million standard cubic meters per day of gas sold in an e-auction on Wednesday

OUR CORRESPONDENT

NEW DELHI: State-owned Indian Oil Corporation (IOC), Adani-Total Gas Ltd and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries Ltd and bp, sources said.

IOC walked away with almost half of the 6 million standard cubic meters per day of gas sold in an e-auction on Wednesday while state-owned gas utility GAIL bought 0.7 mmstd, Adani-Total Gas Ltd 0.4 mmstd, Shell 0.5 mmstd, GSPC 0.25 mmstd and IGS another 0.5 mmstd, two sources with knowledge of the matter said.

Reliance-bp on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6 block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

The bidding saw participation from 41 companies from various sectors including city gas, fertiliser, oil refinery, glass, ceramics and traders, sources said adding unlike previous auction Reliance did not buy any of



State-owned gas utility GAIL bought 0.7 mmstd, Adani-Total Gas Ltd 0.4 mmstd, Shell 0.5 mmstd, GSPC 0.25 mmstd and IGS another 0.5 mmstd

KG-D6 gas.

The price was indexed to the global LNG market, JKM but will be subject to the government-notified ceiling price. Bidders were asked to quote variable 'V' in the gas price formula 'JKM + V'.

The final bid price came at \$0.75 per million British thermal unit premium over the JKM price (JKM + \$0.75 per mmBtu), they said.

JKM price for May is around \$12.6 per mmBtu and the implied price for MJ gas

comes to \$13.35.

But the bidders will only have to pay the ceiling or the cap price that the government fixes bi-annually for gas produced from difficult areas such as deepsea and high-temperature, high-pressure (HTHP).

The ceiling price for April to September is \$12.12 per mmBtu, they said adding 29 bidders secured gas supplies for 5 years.

The successful bidders included India's largest oil firm IOC which bought 1.4 mmstd

of gas for its own refineries and another 1.5 mmstd acting as aggregator for the urea sector.

India's largest gas firm GAIL cornered the second highest quantity of 0.7 mmstd while Adani-Total Gas Ltd (the joint venture of Adani Group and France's TotalEnergies) took home 0.4 mmstd. Gujarat State Petroleum Corporation (GSPC) bought 0.25 mmstd while Shell and India Gas Solutions purchased 0.5 mmstd each.

CNG and piped cooking gas retailing city gas operators GAIL Gas, Mahanagar Gas Ltd, Indraprastha Gas Ltd, AG&P, Torrent Gas, IRM and Think Gas were among the other successful bidders who took a combined 0.5 mmstd.

Reliance-bp had originally planned the auction in January but days before that the Ministry of Petroleum and Natural Gas, on January 13, published new rules for the sale and resale of gas produced from discoveries in deep sea, ultra-deep water and HTHP areas.

This led to the auction being suspended and re-launched on March 9.

Gas produced from wells drilled below seabed is used to produce electricity, make fer-

tiliser or turned into CNG for powering automobiles or piped to household kitchens for cooking as well as in industries.

The new government rules require bidders to state upfront if they were purchasing the gas through the auction for own use as end-consumers (including for use of their group entities) or as a trader.

While end consumers were allowed to resale any unconsumed gas, traders participating in the auction were allowed to resell subject to a maximum trading margin of Rs 200 per thousand cubic meters.

"In any situation, which may require proportionate distribution of the gas offered under the bidding process, the contractor (company selling the gas) shall offer gas to bidders belonging to CNG (transport)/PNG (domestic) sector, fertilizer, LPG and power sector in that order," the ministry had said, adding any leftover gas shall be offered to other bidders.

Besides incorporating the changes in their tender, Reliance and bp have increased the duration of supply contract to 5 years instead of 3 years offering the January auction. Supplies are to start from April 16, according to the tender document.

IOC top bidder for RIL's KG-D6 gas

State-owned Indian Oil Corporation (IOC), Adani-Total Gas Ltd and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries Ltd and bp, sources said.

IOC walked away with almost half of the 6 million standard cubic metres per day of gas sold in an e-auction while state-owned gas utility GAIL bought 0.7 mmscmd, Adani-Total Gas Ltd 0.4 mmscmd, Shell 0.5 mmscmd, GSPC 0.25 mmscmd and IGS another 0.5 mmscmd, two sources with knowledge of the matter said.

Reliance-bp on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6 block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

PTI

IOC, Adani-Total, Shell lap up Reliance's KG-D6 gas

Press Trust of India
New Delhi

State-owned Indian Oil Corporation (IOC), Adani-Total Gas Ltd and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries Ltd and bp, sources said.

IOC walked away with almost half of the 6 million standard cubic metres per day of gas sold in an e-auction on Wednesday while state-owned gas utility GAIL bought 0.7 mmcmd, Adani-Total Gas Ltd 0.4 mmcmd, Shell 0.5 mmcmd, GSPC 0.25 mmcmd and IGS another 0.5 mmcmd, two sources with knowledge of the matter said.

E-AUCTION

Reliance-bp on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6

SUCCESSFUL BIDDERS

- **IOC:** 6 mmcmd
- **GAIL:** 0.7 mmcmd
- **Adani-Total Gas:** 0.4 mmcmd
- **Shell:** 0.5 mmcmd
- **GSPC:** 0.25 mmcmd
- **IGS:** 0.5 mmcmd



block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

The bidding saw participation from 41 companies from various sectors including city gas, fertiliser, oil refinery, glass, ceramics and traders, sources said adding unlike previous auction Reliance did not buy any of KG-D6 gas.

The price was indexed to the global LNG market, JKM but will be subject to the government-notified ceiling price. Bidders were asked to quote variable 'V' in the gas

price formula 'JKM + V'.

The final bid price came at \$0.75 per million British thermal unit premium over the JKM price (JKM + \$0.75 per mmBtu), they said.

JKM price for May is around \$12.6 per mmBtu and the implied price for MJ gas comes to \$ 13.35.

CEILING PRICE

But the bidders will only have to pay the ceiling or the cap price that the government fixes bi-annually for gas produced from difficult areas such as deepsea and high-temperature, high-pressure (HTHP). The ceil-

ing price for April to September is \$12.12 per mmBtu, they said adding 29 bidders secured gas supplies for 5 years.

The successful bidders included IOC which bought 1.4 mmcmd of gas for its own refineries and another 1.5 mmcmd acting as aggregator for the urea sector.

GAIL cornered the second highest quantity of 0.7 mmcmd while Adani-Total Gas Ltd (the joint venture of Adani Group and France's TotalEnergies) took home 0.4 mmcmd. Gujarat State Petroleum Corporation (GSPC) bought 0.25 mmcmd while Shell and India Gas Solutions purchased 0.5 mmcmd each.

CNG and piped cooking gas retailing city gas operators GAIL Gas, Mahanagar Gas Ltd, Indraprastha Gas Ltd, AG&P, Torrent Gas, IRM and Think Gas were among the other successful bidders who took a combined 0.5 mmcmd.

IOC, Adani-Total, Shell lap up Reliance's KG-D6 gas

NEW DELHI, APRIL 13

State-owned Indian Oil Corporation (IOC), Adani-Total Gas Ltd and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries Ltd and bp, sources said.

IOC walked away with almost half of the 6 million standard cubic meters per day of gas sold in an e-auction on Wednesday while state-owned gas utility GAIL bought 0.7 mmscmd, Adani-Total Gas Ltd 0.4 mmscmd, Shell 0.5 mmscmd, GSPC 0.25 mmscmd and IGS another 0.5 mmscmd, two sources with knowledge of the matter said.

Reliance-bp on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6 block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

The bidding saw participation from 41 companies from various sectors, including city gas, fertiliser,



41 FIRMS TAKE PART IN AUCTION

- IOC bagged almost half of the 6 million standard cubic meters per day of gas sold in an e-auction on Wednesday
- GAIL bought 0.7 mmscmd, Adani-Total Gas 0.4 mmscmd, Shell 0.5 mmscmd, GSPC 0.25 mmscmd and IGS another 0.5 mmscmd
- The bidding saw participation from 41 companies from various sectors

oil refinery, glass, ceramics and traders, sources said adding unlike previous auction Reliance did not buy any of KG-D6 gas.

The price was indexed to the global LNG market, JKM but will be subject to

the government-notified ceiling price. Bidders were asked to quote variable 'V' in the gas price formula 'JKM + V'.

The final bid price came at \$0.75 per million British thermal unit premium over the JKM price (JKM + \$0.75 per mmBtu), they said. JKM price for May is around \$12.6 per mmBtu and the implied price for MJ gas comes to \$13.35.

But the bidders will only have to pay the ceiling or the cap price that the government fixes bi-annually for gas produced from difficult areas such as deepsea and high-temperature, high-pressure (HTHP).

The ceiling price for April to September is \$12.12 per mmBtu, they said adding 29 bidders secured gas supplies for 5 years.

GAIL cornered the second highest quantity of 0.7 mmscmd while Adani-Total Gas Ltd took home 0.4 mmscmd. Gujarat State Petroleum Corporation (GSPC) bought 0.25 mmscmd while Shell and India Gas Solutions purchased 0.5 mmscmd each. — PTI



IOC, Adani-Total, Shell lap up Reliance's KG-D6 gas

Indian Oil Corporation top bidder at e-auction

PTI / New Delhi

State-owned Indian Oil Corporation (IOC), Adani-Total Gas Ltd and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries Ltd and bp, sources said.

IOC walked away with almost half of the 6 million standard cubic meters per day of gas sold in an e-auction on Wednesday while state-owned gas utility GAIL bought 0.7 mmscmd, Adani-Total Gas Ltd 0.4 mmscmd, Shell 0.5 mmscmd, GSPC 0.25 mmscmd and IGS another 0.5 mmscmd, two sources with knowledge of the matter said.

Reliance-bp on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6 block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

The bidding saw participation from 41 companies from various sectors including city gas, fertilizer, oil refinery, glass, ceramics and traders, sources said adding unlike previous auction Reliance did not buy any of KG-D6 gas.

The price was indexed to the global LNG market, JKM but will be subject to the government-notified ceiling price. Bidders were asked to quote variable 'V' in the gas price formula 'JKM + V'.

The final bid price came at USD 0.75 per million British thermal unit premium over the JKM price (JKM + USD 0.75 per mmBtu), they said.

JKM price for May is around USD 12.6 per mmBtu and the implied price for MJ gas comes to USD 13.35.

But the bidders will only have to pay the ceiling or the cap price that the government fixes bi-annually for gas produced from difficult areas such as deepsea and high-temperature, high-pressure (HTHP).

इंडियन ऑयल, अडाणी- टोटल, शेल ने रिलायंस केजी-डी6 से गैस ली

नई दिल्ली, (भाषा)। सार्वजनिक क्षेत्र की इंडियन ऑयल कॉरपोरेशन (आईओसी), अडाणी-टोटल गैस लिमिटेड और शेल सहित 29 कंपनियों ने रिलायंस इंडस्ट्रीज लि. और बीपी के केजी-डी6 ब्लॉक के सबसे गहरे क्षेत्र से उत्पादित प्राकृतिक गैस के लिए सफल बोली लगाई है। सूत्रों ने यह जानकारी दी। मामले की जानकारी रखने वाले दो सूत्रों ने कहा कि आईओसी ने बुधवार को हुई ई-नीलामी में बेची गई 60 लाख मानक घन मीटर प्रतिदिन (यूनिट) गैस में से लगभग आधी गैस को खरीदा। इसके अलावा गेल ने सात लाख यूनिट, अडानी-टोटल गैस लिमिटेड चार लाख यूनिट, शेल ने पांच लाख यूनिट, जीएसपीसी ने 2.5 लाख यूनिट और आईजीएस ने पांच लाख यूनिट गैस खरीदी। रिलायंस-बीपी ने बुधवार को अपने पूर्वी अपतटीय केजी-डी6 ब्लॉक में एमजे क्षेत्र से गैस की बिक्री के लिए ई-नीलामी की।

Indian Oil, Adani Total, Shell lap up Reliance's KG-D6 gas

STATE-OWNED INDIAN OIL Corporation (IOC), Adani Total Gas and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries and BP, sources said.

IOC walked away with almost half of the 6 million standard cubic metres per day of gas sold in an e-auction on Wednesday, while state-owned gas utility GAIL

Indian Oil walked away with almost half of the 6 million standard cubic metres per day of gas sold in the e-auction

bought 0.7 mmscmd, Adani Total Gas 0.4 mmscmd, Shell 0.5 mmscmd, GSPC 0.25 mmscmd and IGS another 0.5 mmscmd, two sources with knowledge of the matter said.

Reliance-BP on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6 block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

The bidding saw participation from 41 companies from various sectors including city gas, fertiliser, oil refinery, glass, ceramics and traders, sources said.

PTI



इंडियन ऑयल, अडाणी-टोटल, शेल ने रिलायंस केजी-डी6 से गैस ली

वैभव न्यूज ■ नई दिल्ली

□ आईओसी शीर्ष बोलीदाता

सार्वजनिक क्षेत्र की इंडियन ऑयल कॉर्पोरेशन (आईओसी), अडाणी-टोटल गैस लिमिटेड और शेल सहित 29 कंपनियों ने रिलायंस इंडस्ट्रीज लि. और बीपी के केजी-डी6 ब्लॉक के सबसे गहरे क्षेत्र से उत्पादित प्राकृतिक गैस के लिए सफल बोली लगाई है। सूत्रों ने यह जानकारी दी। मामले की जानकारी रखने वाले दो सूत्रों ने कहा कि आईओसी ने बुधवार को हुई ई-नीलामी में बेची गई 60 लाख मानक घन मीटर प्रतिदिन (यूनिट) गैस में से लगभग आधी गैस को खरीदा। इसके अलावा गेल ने सात लाख यूनिट, अडाणी-टोटल गैस लिमिटेड चार लाख यूनिट, शेल ने पांच लाख यूनिट, जीएसपीसी ने 2.5 लाख यूनिट और आईजीएस ने पांच लाख यूनिट गैस खरीदी। रिलायंस-बीपी ने बुधवार को अपने पूर्वी अपतटीय केजी-डी6 ब्लॉक में एमजे क्षेत्र से गैस की बिक्री के लिए ई-नीलामी की। सीएनजी बेचने वाली सिटी गैस कंपनियों को आपूर्ति के लिए प्राथमिकता देने के सरकार के नए विपणन नियमों के तहत यह नीलामी की गई। सूत्रों ने बताया कि बोली में सिटी गैस, उर्वरक, ऑयल रिफाइनरी, ग्लास, सिरैमिक्स और



ट्रेडर्स सहित विभिन्न क्षेत्रों की 41 कंपनियों ने भाग लिया। गैस के मूल्य को वैश्विक एलएनजी बाजार-जेकेएम (जापान कोरिया मार्कर) से जोड़ा गया था, लेकिन यह सरकार द्वारा अधिसूचित उच्चतम मूल्य सीमा के अधीन होगा। बोलीदाताओं को गैस की कीमत जेकेएम 0.75 डॉलर प्रति 10 लाख ब्रिटिश थर्मल यूनिट) रहा। इस तरह जेकेएम पर

0.75 डॉलर का प्रीमियम देना होगा। मई के लिए जेकेएम की कीमत लगभग 12.6 डॉलर प्रति यूनिट और इस तरह एमजे गैस की कीमत 13.35 डॉलर प्रति यूनिट होगी। सूत्रों ने कहा कि 29 बोलीदाताओं ने पांच साल के लिए गैस की आपूर्ति हासिल की। सफल बोलीदाताओं में भारत की सबसे बड़ी तेल कंपनी आईओसी शामिल है, जिसने अपनी रिफाइनरियों के लिए 14 लाख यूनिट गैस खरीदी। इसके अलावा कंपनी ने 15 लाख यूनिट गैस यूरिया क्षेत्र के लिए ली।