

गेल ने लॉन्च किया पहला इनक्यूबेशन सेल

नई दिल्ली। गेल इंडिया लिमिटेड ने अपने कर्मचारियों के जीवनसाथी के



उद्यमशीलता कौशल को पोषित करने के एक अनूठे प्रयास इन्क्यूबेशन सेल को लॉन्च किया। यह स्टार्टअप के लिए महिलाओं को शिक्षित करेगा। अंतरराष्ट्रीय महिला दिवस से एक दिन पहले गेल आभा नाम की इस पहल की

गेल की प्रथम महिला शकुन गुप्ता, गेल के अध्यक्ष एवं प्रबंध निदेशक संदीप कुमार गुप्ता, निदेशक (वित्त) आर के जैन, निदेशक (परियोजना) दीपक गुप्ता व अन्य ने किया। गेल आभा से उम्मीद की जाती है कि यह कर्मचारियों के जीवनसाथी को पेशेवर रूप से बेहतर अवसर देगा।



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अंतरराष्ट्रीय महिला दिवस पर 'गेल आभा' पहल की शुरुआत की गई। शकुन गुप्ता, और संदीप कुमार गुप्ता, अध्यक्ष एवं एमडी, गेल, आर के जैन, निदेशक (वित्त), दीपक गुप्ता, निदेशक (परियोजना), आयुष गुप्ता, निदेशक (मानव संसाघन) उपस्थित थे।



Energy PSUs wait for LNG prices to cool

Rituraj Baruah rituraj.baruah@livemint.com **NEW DELHI**

tate-run oil and gas companies currently in talks with gas producers across the world for longterm liquefied natural gas (LNG) contracts have adopted a wait-and-watch approach anticipating a further softening of prices amid a volatile energy market and supply concerns.

While the talks have been on for over a year now, a major deal would be signed after prices ease further, said a person aware of the developments.

"Now may not be an apt time for sealing long-term contracts. Although prices have come down from the multi-year high levels, they may fall further with an easing of demand," said the person.

Spot LNG prices have fallen to about \$14-15 per metric million British thermal units (mmBtu) from an average of over \$45 per mmBtu in the July-September quarter of the current fiscal.

Indian public sector oil and gas majors including Indian Oil Corporation Ltd (IOCL) and GAIL have been looking



IOCL and GAIL are in talks with UAE's Abu Dhabi National Oil Company (ADNOC) for a long-term supply contract.

15 per mmBtu

in the July-Sep

quarter

for long-term contracts for procuring LNG with major international gas producers for the past one year after Russia's Gazprom defaulted

on contracted supplies to GAIL starting May 2022. This prompted chase for supplies across the globe and turning towards expensive spot purchases.

Queries sent to the petroleum ministry, IOCL and GAIL remained unanswered till press time.

Indian companies have long-term LNG contracts for 22 million tonnes per annum. Gazprom stopped supplies as spot prices of gas far outpaced

the price pegged **Spot LNG prices** under long-term fell to about \$14contracts. Other state-run oil and gas companies, from an average apart from GAIL of \$45 per mmBtu have also enhanced their efforts to secure more and more long-term con-

tracts for LNG.

Gazprom is yet to resume its supplies under the contract and talks between the two countries to resolve the issue are still underway, said another official.

GMTS had inked an agreement with GAIL for 2.5 million tonne of LNG supply per annum for 20 years, starting in 2018-19. While the Russian long-term LNG cargo started arriving in India in June 2018. the supplies have been stalled since May 2022 in the wake of the Ukraine war.

On 29 September 2022, Mint reported that India has reached out to the US, UAE, Saudi Arabia and Iraq for LNG supplies.

IOCL and GAIL are in talks with UAE's Abu Dhabi National Oil Company (ADNOC) for a long-term supply contract. On 27 January, Mint had reported that the talks are at a fairly advanced stage.

According to sector experts, due to the growth in natural gas consumption of India from the fertilizer and city gas distribution sectors. India will remain heavily reliant on LNG imports despite the projected increase in the domestic natural gas production and long-term contracts are crucial as spot prices have been exorbitant and volatile as was seen in 2022.