
GAIL organises IEW

GAIL (India) Limited, a Partner organisation of the prestigious India Energy Week (IEW) is being held in Bengaluru from 6 to 8 February, 2023, is showcasing its commitment towards a Cleaner and Greener Future at the exhibition being held on the occasion.

The India Energy Week, being organized under the patronage of the Ministry of Petroleum and Natural Gas, is the first major event under India's G20 Presidency.



GAIL signs advance pricing agreement with CBDT



GAIL and the Central Board of Direct Taxes (CBDT) entered into a landmark advance pricing agreement for determining the transfer pricing margin payable on its long-term LNG sourcing contract from USA for the period of five years.

The APA Scheme enhances the government's goal of

promoting a non-adversarial tax system and improve the ease of doing business in India. GAIL is the first PSU in oil & gas sector in India to successfully sign the APA. The APA was signed by Joint Secretary, FT & TR -1, CBDT Sh. Rasmi Ranjan Das and Sh. R.K. Jain, Director (Finance) GAIL.

