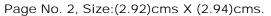


GAIL inks adv pricing agreement with CBDT

PTI ■ NEW DELHI

State-owned GAIL (India) Ltd has signed an advance pricing agreement with the Central Board of Direct Taxes (CBDT) for determining the transfer pricing margin payable on the long-term LNG the firm sources from the US. The pact was signed by Rasmi Ranjan Das of CBDT and R K Jain, Director (Finance), GAIL, the company said in a statement. "GAIL and CBDT entered into a landmark advance pricing agreement (APA) for determining the transfer pricing margin payable on its long-term LNG sourcing contract from USA for the period of five years," it said. "The APA scheme enhances the government's goal of promoting a non-adversarial tax system and improve the ease of doing business in India."



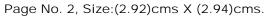




GAIL signs agreement with CBDT

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गेल ने CBDT के साथ किया प्राइसिंग अग्रीमेंट

■वि, नई दिल्ली : गेल (इंडिया) लिमिटेड और केंद्रीय प्रत्यक्ष कर बोर्ड (CBDT) ने अमेरिका से पांच साल के लिए अपने लॉन्ग टर्म LNG सोर्सिंग कॉन्ट्रैक्ट पर देय ट्रांसफर प्राइसिंग मार्जिन का निर्धारण करने के लिए एक ऐतिहासिक अडवांस प्राइसिंग अग्रीमेंट (APA) किया है I APA योजना एक गैर-प्रतिकूल टैक्स सिस्टम को बढ़ावा



देने और भारत में व्यापार करने में सहूलियत को और अधिक बढ़ाने के सरकार के लक्ष्य को बढ़ाती है। यह करार करने वाला गेल भारत में तेल और गैस क्षेत्र का पहला PSU है।