

GAIL (INDIA) LIMITED CORPORATE HR DEPARTMENT NEW DELHI

CIRCULAR

No. GAIL/CO/HR/LLCC/EPS-1995/2023

Date: 16.03.2023

Subject: Submission of Joint Option under pre-amended paragraph 11(3) and amended paragraph 11(4) of Employees Pension Scheme, 1995 in pursuance of the Hon'ble Supreme Court's order dated 4th November 2022

This is in furtherance to Corporate HR circular No. GAIL/CO/HR/LLCC/EPS-1995/2023 dated 10.02.2023 on the captioned subject.

2. Employees are requested to go through the following EPFO circulars in order to check the eligibility for contributing in Pension Fund on actual/higher wages/salary in the light of Hon'ble Supreme Court judgement dated 04.11.2022:

- (i) Circular No. Pension/2022/54877/15149 dated 29.12.2022
- (ii) Circular No. Pension/2022/54877/15238 dated 05.01.2023
- (iii) Circular No. Pension/2022/55893/15785 dated 25.01.2023
- (iv) Circular No. Pension/2022/56259/16541 dated 20.02.2023

3. Eligible employees are required to submit their Joint Option Form in Unified Member Portal on EPFO website using the following path:

<u>www.epfindia.in</u> Services \implies For Employees \implies Member UAN / Online Services (OCS/OTCP) \implies Important Links \implies Pension on Higher Salary: Exercise of Joint Option under para 11(3) and para 11(4) of EPS95, on or before 3rd May 2023.

The aforesaid online facility can also be accessed directly through the following link:

https://unifiedportal-mem.epfindia.gov.in/memberInterfacePohw/

4. The User Manual w.r.t. submission of Joint Option Form on EPFO website is enclosed as Annexure - I for ready reference.

5. It may be noted that, after the issue of the aforesaid EPFO circulars, any other non-prescribed Joint Option Forms (i.e. Online Joint Option forms filled in GAIL Intranet / Golden Retirement Portal) are not tenable as a legal document. Therefore, all employees / ex-employees (including those who have already submitted their Joint Option in the GAIL Intranet / Golden Retirement Portal) have already been requested vide email dated 28.02.2023 of GAIL to submit their Joint Option directly to EPFO through above link.

6. Interested eligible employees opting for "Joint Option Form" should carefully read the declarations / undertakings given by them, which are available whilst submitting Online Option Form and also subject to any further Circulars and clarifications as provided by EPFO, till closure date of Joint Option on EPFO portal.

7. Interested eligible employees are required to pay the due differential contribution amount in a single tranche as specified by EPFO along with interest at rates declared under Para 60 of EPF Scheme 1952 or at the rate declared by GAIL Employees' Provident Fund Trust from time to time, whichever is higher within the stiputated timeline yet to be communicated by EPFO.

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8. The revised tentative differential contribution amount to be deposited with EPFO in GAIL Intranet / Golden Retirement Portal in the EPS95 Section has been made available in GAIL Intranet / Golden Retirement Portal in the EPS95 Section.

9. As per the EPFO website, the last date for exercising the joint option has been extended up to **03.05.2023**. However, after exercising the joint option for availing pension on higher wages by eligible EPS95 members, GAIL, as an employer, has to verify and validate details in respect of each eligible employee who opts for availing pension on higher wages. Considering the quantum of work involved at GAIL's end as well as the anticipated heavy load on EPFO website/URL, this exercise would require considerable time. Hence, it is requested that the eligible employees submit their Joint Option Form on or before 15.04.2023, in order to complete the submission process through online portal to EPFO by GAIL.

10. Following documents are to be uploaded while submitting the Joint Option Form Online on EPFO website:

(i) Permission Letter under para 26 (6) of EPF0 Scheme (pdf file of size 250 KB is allowed) :

A Certificate in lieu of permission under para 26 (6) of the EPF Scheme, 1952 has been developed online and available in GAIL Intranet / Golden Retirement Portal in the EPS95 Section. Eligible employees can download the same and upload in EPFO portal accordingly.

- Documentary proof such as Account Slip/Pages of the Pass Book etc. (pdf file of size 250 KB is allowed):
 - a. Regular employees may download the "Member CPF Card" from the ESS Portal / GAIL Sugam.
 - b. Employees who have superannuated from GAIL and retained their PF with GAIL, may download their "**Member CPF Card**" from Golden Retirement Portal.
- (iii) Undertaking from the members depositing the differential contribution amount along with interest due till date of payment through his/her last Employer (pdf file of size 250 KB is allowed):

The Undertaking / Affidavit Format is enclosed as *Annexure II* which is to be uploaded after executing on non-judicial stamp paper of appropriate value and after due notarization.

16 (S. K. Ghulyani)

Executive Director (Training & HR-Policy)

Distribution:

- 1. All employees through E-mail
- 2. All eligible superannuated employees through Golden Retirement Portal
- 3. ED (F&A)/ ED (BIS)
- 4. CGM (HR), C.O. / CGM (F&A), C.O.
- 5. GM (CMD SECTT)/ GM (DIR BD SECTT.) / GM (DIR MKTG SECTT.) / GM (DIR FIN.SECTT.)/ GM (DIR HR SECTT.)/DGM (DIR PROJ SECTT)/ES(CVO Office)